



PRACTICE STANDARD NO. 100

VALUATION CONCLUSIONS AND VALUATION REPORTS

1. The International Valuation Standards Council ("IVSC") is an independent global standard setter for the valuation profession and issues the International Valuation Standards ("IVS"). **CBV Institute recognizes and permits the use of IVS as an acceptable alternative to Practice Standards Nos. 110, 120 and 130.** Use of IVS may be appropriate if required by law, regulation, agreement, jurisdictional requirements, or if it is otherwise considered appropriate in the circumstances of the engagement.

(Explanatory comments: It may be appropriate to apply and follow IVS when the engagement is for an international client, a business with global operations, or an entity with global investments. A Valuator is required to apply professional judgment in determining whether to apply IVS or Practice Standards Nos. 110, 120 and 130. A Valuator who is using IVS must follow all the applicable requirements of IVS. Valuation Conclusions prepared in accordance with IVS by Members or Registered Students must disclose that they are in compliance with IVS, and disclose why IVS was selected).

September 19, 2023