



Board of Directors Director Position Profile

CBV Institute's Governance and Nomination Committee is inviting nominations for individuals living in the following regions for CBV Institute's Board of Directors:

- The Province of British Columbia and the Territory of Yukon, collectively;
- The Provinces of Alberta, Saskatchewan and Manitoba, and the Territories of Nunavut and Northwest Territories, collectively;
- The City of Toronto; and
- The Provinces of Newfoundland and Labrador, New Brunswick, Nova Scotia and Prince Edward Island, collectively.

About CBV Institute

The Chartered Business Valuators Institute ("CBV Institute") is a valuation professional organization that is dedicated to protecting the public interest by establishing the highest standards of business valuation through practice standards, educational and accreditation requirements, thought leadership, and ethical guidelines that promote the integrity of the business valuation profession in Canada. CBV Institute is also active within the international business valuation community and participates in setting new standards for valuation best practices around the world. With offices based in Toronto, CBV's executive team and its Board Directors work nationally and are geographically dispersed across Canada and abroad.

CBV Institute is dedicated to ensuring that the Chartered Business Valuator ("CBV") designation is the premier credential and the essential instrument for informed business decision-making for almost 3,000 CBVs globally. CBV Institute significantly contributes to the business valuation profession by providing its members with effective tools to anticipate, influence and proactively solve industry and business challenges around the world.

Board Structure

CBV Institute has undergone growth in size and membership over the last decade and is ready to capitalize and confidently embrace the changing landscape of the business valuation profession and the opportunities for its members it so proudly serves. As the CBV Institute continues its growth trajectory, the Board of Directors will provide strategic guidance to support and ensure the CBV Institute's near and long-term value to its highly engaged membership and key stakeholders. Governed by a current Board of 14 Directors, members of its Board of Directors also participate in a variety of CBV Institute Governance Committees comprised of: Accreditation, Audit and Finance, Education, Governance and Nomination, Marketing and Communications, and Professional Practice and Standards. Members of its Board of Directors can also participate in a number of Advisory Councils including: Awards and Recognition, Board of Examiners, and Continuing Professional Development.

CBV Institute's Board of Directors is comprised of a minimum of 10 and a maximum of 15 Directors, three of whom may be lay directors. Six Board Directors are elected regionally and the others are elected at large by all members of CBV Institute. Board Directors are generally elected to a term of three years, with Officers serving terms of one or two years. Directors may serve a maximum of two three-year terms concurrently.



Desirable CBV Institute Board of Director Competencies - General

The ideal CBV Institute Board Director:

- Is ethical and credible, with an inclusive and engaging communication style;
- Will be a highly engaged, well-regarded, and networked leader;
- Will have an understanding of, and appreciation for, good governance;
- Is aware of industry trends, and understands market drivers and other issues impacting the business valuation profession, and is able to assess both related risks and opportunities for CBV Institute and its members at the current time and in the years ahead;
- Is able to help identify, develop and facilitate partnerships and alliances on behalf of CBV Institute, leading to high impact collaborations and opportunities across industries and geographies;
- Understands the governance role of a Director, and the importance of supporting, stewarding and guiding strategic plans as opposed to being involved in the day-to-day execution and operations of CBV Institute; and
- Is ready to be an effective ambassador for CBV Institute, and to positively contribute to CBV Institute's Board culture and CBV Institute's continued growth and transformation.

In addition to the above, previous governance experience (either within or outside CBV Institute) and/or board governance education are all strong assets. CBV Institute's Board of Directors celebrates diversity of thought, experience, and background, and promotes inclusiveness around its Board table to reflect the diversity and experience of its members and the broader professional communities that CBV Institute impacts.

Desirable CBV Institute Board of Director Competencies - Specific

For the 2025 Director nominations (i.e., the term from June 2025 to June 2028), the Governance and Nomination Committee has identified the following attributes as being those that will strengthen the Board in alignment with CBV Institute needs. Note that the Committee does not expect an individual to necessarily fulfill all of these attributes.

- Individuals with a diverse range of experience
- Individuals who are leaders in their practice or workplace
- Individuals with previous governance (Board or committee) experience
- Individuals who are "big picture" or visionary thinkers
- Individuals who can contribute to increased gender and racial diversity on the Board of Directors
- Individuals working outside of the public practice realm (specifically, private equity, financial institutions, or regulators)
- Individuals with experience in or with:
 - Regulatory environments or other professional finance organizations
 - Government advocacy
 - International workplaces
 - Legal community
 - Strategic partnerships and alliances



This is an outstanding opportunity for a transparent, innovative and authentic leader with deep knowledge of the business valuation profession and an interest in market trends and opportunities that impact the future business valuation profession globally. An effective communicator, they will work collaboratively with CBV Institute's Board, Chief Executive Officer and senior leadership team, and CBV Institute's members and key stakeholders to move CBV Institute's priorities forward from a strategic and governance perspective.

Board Director Responsibilities

Serving in a strategic leadership and governance capacity, CBV Institute Board Directors contribute to and support the strategy and long-term strategic mission, vision, ethics and direction for the organization, collaborating closely with the CBV Chief Executive Officer and senior leadership team.

Each Director commits the time required to perform Board and Committee duties, including meeting preparation, attendance, and participation. Board Directors serve without compensation for their services and the time commitment generally includes two in-person meetings and four virtual meetings annually, plus participation on at least two of the Board Committees that meet between Board meetings as required. Sufficient time is necessary to prepare for and attend Board and Committee meetings and keep abreast of market trends and related opportunities domestically and internationally related to the profession.

Directors provide governance support for CBV Institute's annual and strategic plans, and open doors for the Chief Executive Officer and senior leadership team that further key CBV Institute initiatives. Externally, the Board provides a united face of leadership on CBV Institute's behalf, with the opportunity to raise the profile of key CBV issues at a variety of industry events. Directors also serve as positive ambassadors for the CBV profession and contribute to an exceptional culture of continuous learning and professional development at CBV Institute.

CBV Board Directors play an important role in CBV Institute's continued growth ensuring the next successful chapter of international collaboration and domestic nation-wide good governance, collectively working together to continue to elevate the business valuation profession and the CBV designation, globally.

To Apply for a Position

If you are interested in exploring this exciting CBV Institute Board of Directors leadership opportunity, please provide your resume with a brief cover letter that highlights your relevant experience as a CBV, your business and/or board experience and key competencies as set out herein, and the reasons why serving on CBV Institute's Board of Directors resonates for you.

Please send your materials to the attention of the CBV Institute Nomination Committee c/o Christine Sawchuk, President and Chief Executive Officer of CBV Institute at christine.sawchuk@cbvinstitute.com.

Materials for Regional Director positions are due **February 28, 2025**. Extensions will not be provided.