



Call for Expression of Interest – At-Large Director

CBV Institute will hold its election of directors to the Board of Directors during the Annual Meeting of Members on June 25, 2024. The Governance and Nomination Committee of the Board assumes responsibility for the nomination of suitable CBVs for election to the Board of Directors, in addition to Members elected in respect of a Region. This year, there is at least one At-large Director seat up for nomination by the Governance and Nomination Committee. At-large Directors serve for a three-year term.

If you are interested in exploring a Board of Director's leadership opportunity through an At-large Director nomination by the Governance and Nomination Committee, please see the attached Board of Directors At-Large Director Position Profile which details information on the role of the Board Director, the current Board and Committee and Advisory Council structure, time commitments, and desirable Board competencies.

For the 2024 – 2027 At-large Director nominations, the Governance and Nomination Committee has prioritized the following attributes in order to strengthen the Board in alignment with CBV Institute needs:

- Individuals with a diverse range of experience
- Individuals working outside of the public practice realm (e.g., corporations, NFPs, financial institutions, universities)
- Individuals with previous governance (Board or committee) experience, including CBV Institute committees
- Individuals who are leaders in their practice or workplace
- Individuals who are “big picture” or visionary thinkers
- Individuals who can contribute to increased gender and racial diversity on the Board of Directors
- Individuals with skills/attributes and experience in:
 - Advocacy
 - Change management
 - Corporate partnerships and alliances
 - Innovation
 - Risk management

In order to be considered by the Governance and Nomination Committee, please express your interest by following the application process detailed in the Board of Directors At-Large Position Profile by **March 31, 2024**.

The Governance and Nomination Committee will identify candidates whose qualifications and experience align with the current needs of CBV Institute. Identified candidates will be asked to complete a self-assessment matrix form and go through an interview process before a final selection is made. The submission of an expression of interest does not guarantee that the candidate will be selected for interview or nomination by the Governance and Nomination Committee in the current year. However, your expression of interest may be retained for consideration in the future.

We thank you for considering this opportunity to help us shape the future of our profession!



Board of Directors Director Position Profile

CBV Institute's Governance and Nomination Committee is inviting applications from outstanding CBV Institute Members and industry leaders in related professions across the country to join CBV Institute's Board of Directors

About CBV Institute

The Chartered Business Valuators Institute ("CBV Institute") is a valuation professional organization that is dedicated to protecting the public interest by establishing the highest standards of business valuation through practice standards, educational and accreditation requirements, thought leadership, and ethical guidelines that promote the integrity of the business valuation profession in Canada. CBV Institute is also active within the international business valuation community and participates in setting new standards for valuation best practices around the world. With offices based in Toronto, CBV's executive team and its Board Directors work nationally and are geographically dispersed across Canada and abroad.

CBV Institute is dedicated to ensuring that the Chartered Business Valuator ("CBV") designation is the premier credential and the essential instrument for informed business decision-making for over 2,500 CBVs globally. CBV Institute significantly contributes to the business valuation profession by providing its members with effective tools to anticipate, influence and proactively solve industry and business challenges around the world.

Board Structure

CBV Institute has undergone growth in size and membership over the last decade and is ready to capitalize and confidently embrace the changing landscape of the business valuation profession and the opportunities for its members it so proudly serves. As the CBV Institute continues its growth trajectory, the Board of Directors will provide strategic guidance to support and ensure the CBV Institute's near and long-term value to its highly engaged membership and key stakeholders. Governed by a current Board of 14 Directors, members of its Board of Directors also participate in a variety of CBV Institute Governance Committees comprised of: Accreditation, Audit and Finance, Education, Governance and Nomination, Marketing and Communications, and Professional Practice and Standards. Members of its Board of Directors can also participate in a number of Advisory Councils including: Awards and Recognition, Board of Examiners, and Continuing Professional Development.

CBV Institute's Board of Directors is comprised of a minimum of 10 and a maximum of 15 Directors, three of whom may be lay directors. Six Board Directors are elected regionally and the others are elected at large by all members of CBV Institute. Board Directors are generally elected to a term of three years, with Officers serving terms of one or two years. Directors may serve a maximum of two three-year terms concurrently.

Desirable CBV Institute Board of Director Competencies - General

The ideal CBV Institute Board Director:

- Is ethical and credible, with an inclusive and engaging communication style;
- Will be a highly engaged, well-regarded, and networked leader in the CBV and/or business community;



- Will have an understanding of, and appreciation for, good governance;
- Is aware of industry trends, and understands market drivers and other issues impacting the business valuation profession, and is able to assess both related risks and opportunities for CBV Institute and its members at the current time and in the years ahead;
- Is able to help identify, develop and facilitate partnerships and alliances on behalf of CBV Institute, leading to high impact collaborations and opportunities across industries and geographies;
- Understands the governance role of a Director, and the importance of supporting, stewarding and guiding strategic plans as opposed to being involved in the day-to-day execution and operations of CBV Institute; and
- Is ready to be an effective ambassador for CBV Institute, and to positively contribute to CBV Institute's Board culture and CBV Institute's continued growth and transformation for many years to come.

In addition to the above, previous governance experience (either within or outside CBV Institute) and/or board governance education are all strong assets. CBV Institute's Board of Directors celebrates diversity of thought and promotes inclusiveness around its Board table to reflect the diversity and experience of its members and the broader professional communities that CBV Institute impacts.

Desirable CBV Institute Board of Director Competencies - Specific

For the 2024 – 2027 Director nominations, the Governance and Nomination Committee has identified the following attributes as being those that will strengthen the Board in alignment with CBV Institute needs:

- Individuals with a diverse range of experience
- Individuals who are leaders in their practice or workplace
- Individuals working outside of the public practice realm (e.g., corporations, NFPs, financial institutions, universities)
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This is an outstanding opportunity for a transparent, innovative and authentic leader with deep knowledge of the business valuation profession and an interest in market trends and opportunities that impact the future business valuation profession globally. An effective communicator, they will work collaboratively with CBV Institute's Board, Chief Executive Officer and senior leadership team, and CBV Institute's members and key stakeholders to move CBV Institute's priorities forward from a strategic and governance perspective.



Board Director Responsibilities

Serving in a strategic leadership and governance capacity, CBV Institute Board Directors contribute to and support the strategy and long-term strategic mission, vision, ethics and direction for the organization, collaborating closely with the CBV Chief Executive Officer and senior leadership team.

Each Director commits the time required to perform Board and Committee duties, including meeting preparation, attendance, and participation. Board Directors serve without compensation for their services and the time commitment generally includes two in-person meetings and four virtual meetings annually, plus participation on at least two of the Board Committees that meet between Board meetings as required. Sufficient time is necessary to prepare for and attend Board and Committee meetings and keep abreast of market trends and related opportunities domestically and internationally related to the profession.

Directors provide governance support for CBV Institute's annual and strategic plans, and open doors for the Chief Executive Officer and senior leadership team that further key CBV Institute initiatives. Externally, the Board provides a united face of leadership on CBV Institute's behalf, with the opportunity to raise the profile of key CBV issues at a variety of industry events. Directors also serve as positive ambassadors for the CBV profession and contribute to an exceptional culture of continuous learning and professional development at CBV Institute.

CBV Board Directors play an important role in CBV Institute's continued growth ensuring the next successful chapter of international collaboration and domestic nation-wide good governance, collectively working together to continue to elevate the business valuation profession and the CBV designation, globally.

To Apply for the Position

If you are interested in exploring this exciting CBV Institute Board of Directors leadership opportunity, please provide your resume with a brief cover letter that highlights your relevant experience as a CBV, your business and/or board experience and key competencies as set out herein, and the reasons why serving on CBV Institute's Board of Directors resonates for you.

Please send your materials by **March 31, 2024** to the attention of the CBV Institute Nomination Committee c/o Christine Sawchuk, President and Chief Executive Officer, the CBV Institute at christine.sawchuk@cbvinstitute.com.