

CBV NEWS

BREAKING NEWS



MQE 2020 - TOP MARK RECIPIENTS

Congratulations go out to the following individuals for their achievements on the 2020 MQE:

Marissa Barry CPA - George Ovens Award recipient
Alex Stern CPA, CBV - Second-Highest Mark (Tie)
Michael Anthony Ruta CPA, CA, CBV - Second-Highest Mark (Tie)
Pier-Olivier Tremblay CPA, CA, EEE - Second-Highest Mark (Tie)
Adam Owczar CPA, CBV - Third-Highest Mark (Tie)
Stephanie Labrecque CPA - Third-Highest Mark (Tie)

[View their messages of thanks here.](#)

NOTICE BOARD



CBV INSTITUTE HOLIDAY HOURS

The office will be closed December 24th to January 3rd, 2021. All of us at CBV Institute wish you a safe and happy holiday season! We will reopen January 4th, 2021.

CALL FOR QUESTIONS 2021 MQE

Preparations for the 2021 MQE are under way! CBVs interested in submitting a question for the 2021 MQE should submit a 1-page synopsis of their question to CBV Institute's Education Department, at education@cbvinstitute.com, by Monday, January 11, 2021.

On Friday January 15, 2021, CBVs will be invited to the 2021 MQE Authors Clinic (on Friday, January 22, 2021) based in part on their synopsis. The 1-page question synopsis must include the following elements:

- Summary, at a high-level, of the scenario in the question.
- Description of the industry involved in the question.
- Outline of the technical and professional areas being tested.

The MQE Authors Clinic will be held on Friday, January 22, 2021, from 9-12:00pm EST. The Clinic is a venue for potential authors to share their ideas on proposed questions and get feedback from the other potential authors and the Institute. Following the Clinic, the potential authors will have approximately one month to develop full questions and skeleton solutions. Question Authors are compensated.

If you would like more information, please contact the Education Department at the email address above.

NEW INTERNATIONAL VALUATION GLOSSARY OPEN FOR COMMENT

CBVs and Students are invited to comment by January 31, 2021.

We are pleased to announce the new **International Valuation Glossary – Business Valuation** is now available for comment. This extensive new Glossary will advance and replace CBV Institute’s *Practice Bulletin No. 2 - International Glossary of Business Valuation Terms*. It was developed in a joint effort with other major global Valuation Professional Organizations (VPO’s). All participating VPO’s will be moving to adopt the Glossary, including CBV Institute.

As part of our due process, an exposure draft is being released for comment to ensure this new resource meets the needs of the CBV profession. CBV Institute is committed to the highest quality of professional standards and guidance. Your feedback is an important part of achieving that goal. Thank you in advance for your response!

TO RESPOND

- Use this [online feedback form](#) for easy review and submission
- Click at bottom of introduction to view the draft Glossary (in English or French)
- In a separate word document or pdf file, note your feedback - such as:
 - ✓ Additions, omissions, refinements, or corrections of specific terms
 - ✓ Overall comments or questions on the Glossary or development process; or other general remarks or concerns
- Click NEXT on form and follow the instructions to upload your file and fill in your name
- Click DONE to submit

PROGRAM OF STUDIES 2021 WINTER TERM – REGISTRATION OPEN NEXT WEEK

Registration for the Winter Term 2021 opens Monday, December 21, 2020. If you are an incoming student please make sure to [create a profile](#) first.

1. Log in to your profile and click on [Become a CBV](#)
2. Click on “register now” on the left side menu
3. You will be prompted to answer some qualifying questions
4. You will then be asked for permission to share your information with York University (this is because selection of courses and payment is done on their platform, the courses are also run on their e-learning platform Moodle)
5. You will be auto directed to York University’s website
6. Select the requisite course and make the necessary payment.

Within 48 hours of registration, students receive an email from York University with information and instructions on how to access the course, using Moodle, and any program-related documents like course notes, student orientation guide, etc.

If you have any questions regarding registration, please email the CBV Institute’s Education Department at education@cbvinstitute.com.

IMPORTANT SURVEY ON STANDARDS AND CALCULATION VALUATION REPORTS – ISSUES AND FUTURE DIRECTION

CBV Institute has released an important survey seeking views and input from CBVs on the Institute’s existing valuation standards (CBV Institute Practice Standards Nos. 110, 120 and 130 and related guidance) and, more specifically, with respect to Calculation Valuation Reports. The survey explores **important and consequential issues** for practitioners such as:

- Distinguishing the Scope of Work requirements for each of the 3 types of valuation reports,
- appropriate usage for each type of valuation report,
- whether the report labels remain relevant, and
- whether the standards can better reflect market needs.

Survey results will be considered by CBV Institute’s Professional Practice and Standards Committee (PPSC) in order to better inform how the independent valuation standards and guidance could be revised, improved or clarified. It is an important first step towards a comprehensive review of all valuation practice standards in 2021.

Note that any future proposed revisions to the Practice Standards would follow due process, including normal course exposure draft processes and public stakeholder consultation.

Have your say today! The survey is open until **December 30, 2020**.

[Take the survey!](#)

ANNUAL MEMBERSHIP FEES & INSTALLMENT PAYMENT OPTION FOR 2021

The Annual Membership Fee for 2021 has been held at \$885 for the fourth year in a row. CBVs will now have two payment options; all at once when invoiced in January or in 4 installments over the year. The conduct and disciplinary fee, along with all other CBV Institute fees, including course fees, have been held at 2020 levels as well.

Here's what you need to know about installment payments:

- Each installment will be one quarter of the total Annual Membership Fee
- Installment payment dates: when invoiced in January, March 31st, June 30th and September 30th
- A \$20 administrative fee will be charged for each installment payment

For questions please email carol.walford@cbvinstitute.com.

TOP CBV UNDER 40 IN MEMORY OF DAVID CORNFIELD CA, CBV NOMINATIONS OPEN

Nominations are now open for Top CBV Under 40 in Memory of David Cornfield CA, CBV, recognizing an exceptional CBV on-the-rise in his or her career who has demonstrated success in a broad diversity of interests, brought distinction to the profession, and embodies outstanding service. Such a CBV is inspiring not only for career accomplishment, but for realizing meaningful ways of giving-back while achieving impressive professional goals.

Nomination Deadline: Friday, January 31st, 2021

[Download the nomination form](#)

CBV INSTITUTE EVENTS

We are excited to deliver a lineup of leading-edge and thought-provoking events.

Be sure to check out our [events page](#) regularly for updates as there are always CPD opportunities being added!

Upcoming Webinars

- [Crowdsourced Information and Valuation](#)
January 19, 2021
Partha S. Mohanram, PhD, John H. Watson Chair in Value Investing and Professor of Financial Accounting – Rotman School of Management, University of Toronto
- [Benefits of Developing a Networking Action Plan](#)
January 27, 2021
Dr. Deborah Nixon, PhD
- [Panel discussion with the Canadian Public Accountability Board \(CPAB\)](#)
February 3, 2021
Gregory Dionne, CPA, CA, Director, Inspections – Canadian Public Accountability Board
Alex Cheong, CPA, CA, CBV, CPA (Illinois), Associate Director, Inspections – Canadian Public Accountability Board
- [A CBV Practitioners Tool Kit](#)
February 24, 2021
Ron Martindale CPA, CA, LPA, CBV, CFF, Partner – Davis Martindale LLP
Louise Poole, CPA, CA, CBV, CFF, Partner, Value & Litigation – Davis Martindale LLP
- [Best Practices in the Valuation of Contingent Considerations](#)
March 4, 2021
Oksana Westerbeke, Principal, Strategy & Transactions Advisory – Grant Thornton LLP
Jared Hannon, Director, Strategy & Transactions Advisory - Grant Thornton LLP

Past Webinars

[View past webinars here.](#)

MORE CPD OPPORTUNITIES!

- [Free iiBV Webinar – Impact of COVID-19 on Business Valuations](#)
- [iiBV Online Courses Available](#)
- [Duff & Phelps Cost of Capital Navigator](#)

EMPLOYMENT OPPORTUNITIES

12/09/20	MNP	DARTMOUTH	Analyst, Valuations/Corporate Finance
12/04/20	Secretariat	TORONTO	Associate
11/20/20	Sollio Agriculture	MONTREAL	Conseiller(ère), acquisitions et projets financiers
11/19/20	MNP	WINNIPEG	Manager, Valuations
11/10/20	Williams & Partners Forensic Accountants	MARKHAM	Valuations Manager
11/04/20	Corus Orthodontists	CALGARY	Senior Financial Analyst
09/24/20	Kalex Valuations Inc.	TORONTO	Valuations Manager, Associate or Senior Manager
09/24/20	Rudson Valuation Group	TORONTO	Valuations Associate



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1. Go to cbvinstitute.com/dashboard/profile/
2. Log in, scroll to bottom.
3. Select 'none' for CBV News preference

If you have any questions, please contact us: info@cbvinstitute.com