

CBV NEWS

NOTICE TO ALL MQE CANDIDATES



MQE 2020 TO BE HELD SEPTEMBER 30TH ONLINE

In this time of uncertainty, we are pleased to confirm the MQE will proceed as scheduled on September 30th. MQE 2020 will be online for all candidates. Online examination, securely administered with remote proctoring, will ensure a consistent and reliable exam experience is available to everyone, regardless of location.

We recognize all MQE candidates have worked diligently towards CBV membership. In our commitment to academic excellence for all our Students, we are taking steps now to adapt to the new climate, rather than elect to cancel or defer the MQE.

[Read more ...](#)

NOTICE BOARD



ELECTION RESULTS – ONTARIO REGIONAL DIRECTOR

Nominations for the election of a Director by those Members whose principal place of business is in the Province of Ontario, excluding the City of Toronto and Regional Municipalities of York, Durham and Peel were called for earlier this year.

Patrick Coady, CPA, CA, CBV, was declared the winner by ballot for a three-year term which begins following the Annual and Special Meeting of Members on June 10, 2020.

Patrick is a Partner in KPMG's Deal Advisory Services practice and a Managing Director of KPMG Corporate Finance Inc. based in Ottawa from which he serves primarily Eastern Ontario.



Congratulations Patrick!

2020 WINTER TERM - COURSE RESULTS NOW POSTED

The following course averages and pass rates were achieved in the CBV Institute's Winter 2020 term. Congratulations to the individuals noted below, who achieved the highest mark in the courses.

| Course | Course Average | Course Pass Rate | Individual Achieving Highest Mark |
|--|----------------|------------------|--|
| Level I | 77% | 92% | Blake Hermann, Benoit Ouellet, Roman Prytula (tie) |
| Level II | 68% | 86% | Zhao Qian |
| Level III | 67% | 92% | Eric Boehm, Elaine Wong (tie) |
| Level IV | 68% | 83% | Lauren Love |
| Corporate Finance | 65% | 86% | Alexandre Hamel-Petit |
| Litigation Support in Business Valuation | 64% | 78% | Douglas Coyle, Nicole Kalesnikoff (tie) |
| Private Investments | 67% | 84% | Brad Olynyk |
| Valuation for Financial Reporting | 68% | 83% | Rachel Lee |

SUMMER TERM 2020 ENROLMENT LEVELS

We wanted to take a second and acknowledge all the Students who enrolled in courses for the upcoming summer term. Because of you, the number of summer enrolments is the highest it's been since CBV Institute moved to a three-term system – a particularly impressive feat since many people are under more financial stress these days.

The outstanding dedication of our students during these difficult times is noteworthy and appreciated.

UPCOMING COURSE EXAMS - EXAMITY

All Registered Students must write their course exams with Examity. In order to write a course exam using Examity, Students must first set up a profile in Examity and schedule their exam. Instructions on how to do this are included in the Examity materials uploaded to each course's Moodle page. CBV Institute will inform students as soon as exam registration is open. This will be communicated via CBV News.

THANK YOU TO DAVE VERT!

For many, Dave Vert (CPA, CA, CBV, CPA Ontario Leadership Fellow) has been a champion of the CBV Institute by introducing the CBV profession to accounting undergraduate students at the University of Waterloo through his instruction of the ACC 606 - Business Valuations course at Waterloo. Dave also held countless university outreach workshops and in-class sessions on behalf of CBV Institute during this time. Dave retired from his position at Waterloo on April 30, 2020. Please join us in thanking Dave for his years of service!



FRENCH-SPEAKING PRACTICE INSPECTOR REQUIRED

The Institute is seeking a qualifying CBV to conduct practice inspections in French. This is a paid position. The minimum requirements include:

- A minimum of five (5) years of diversified post-qualification practice experience;
- Fluent in French and English;
- No longer practicing (for example, but not limited to, a recently retired CBV, or a CBV in industry);
- Available immediately, and for a minimum of 200 hours during 2020.

The new French Inspector will conduct practice inspections in French as well as English, as needed, and will work closely and under the direction of the Director, Professional Practice, as well as with the Practice Inspection Committee of the Board. The duties of an Inspector are outlined in the Institute's [Mandatory Practice Inspection Policy](#).

For more information and if interested, please contact Catalina Miranda, Director, Professional Practice, at catalina.miranda@cbvinstitute.com, and attach a copy of your CV.

TOPICS IN IVS

IVS Bridge Guide and IVS Adoption Consultations

- CBV Institute, through its Professional Practice and Standards Committee (PPSC), is continuing a comprehensive and multi-faceted process to examine the implications of a possible adoption of International Valuation Standards (IVS) as its practice standards for valuation purposes. This will be done through further due diligence and broader consultation with our members.
- As part of the consideration and move towards adoption of IVS, the Institute has published a [Bridge Guide](#) comparing CBV Institute Practice Standards to IVS.
- The Institute's [Bridge Guide](#) is an important step in the journey to assess the potential impacts of IVS adoption. The [Bridge Guide](#) lays out the differences and areas of alignment between existing CBV Institute Practice Standards and IVS.
- The Institute will now be progressing to the next stage of member consultations regarding IVS adoption.

Next Steps:

Throughout 2020, the Institute will be engaging with members and other stakeholder groups in an open and transparent, consultative process. This will involve several touchpoints including Member interviews, webinars, and the issuance of a discussion paper ([Invitation to Comment](#)) through which all members will

have an opportunity to provide specific feedback on adoption issues. An IVS training course specific to CBVs is also planned and in development with a targeted release in Summer 2020.

For more information, please visit the Institute’s [IVS webpage](#), or contact Catalina Miranda, Director, Professional Practice, at catalina.miranda@cbvinstitute.com.

IVS 230 Consultations

As part of its transparent and robust standard-setting process, the IVSC’s Business Valuation Board issued an exposure draft on a brand new IVS chapter - Inventory (IVS 230). IVS presently has no standards specific to the valuation of inventory. The most common context for the valuation of inventory is financial reporting related to a business combination. Comments to the Exposure Draft may be submitted directly to the IVSC, or feedback can be provided to CBV Institute’s Director, Professional Practice at Catalina.Miranda@cbvinstitute.com. The exposure draft documents are [available here](#). Comment period has been extended – comments are now **due June 30, 2020**.

The latest version of IVS was issued in July 2019 and has an effective date of 31 January 2020. For a complete copy of IVS, please see [CBV Institute’s IVS webpage](#).

CBV INSTITUTE EVENTS

Our staff and volunteers are excited to deliver a lineup of leading-edge and thought-provoking events.

Be sure to check out our [events page](#) regularly for updates as there are always CPD opportunities being added!

- [**Webinar: Cybertools for Forensic Accountants**](#)
May 27, 2020
Featuring: Cynthia Hetherington, Founder & President -The Hetherington Group
- [**Webinar: The Art and Science of Early Stage Financing**](#)
June 18, 2020
Featuring: Michelle Killoran, Principal, OMERS
- [**Webinar: Infonomics: The Information Asset Valuation Imperative**](#)
June 24, 2020
Featuring: Doug Laney, Principal, Data & Analytics Strategy, Caserta
- [**Webinar: Business Valuations And Concepts –Applications to Farm Producers and Agribusiness: General Tax Issues When Selling Your Business**](#)
September 16, 2020
Featuring: Andrea Pontoni, Owner – Pontoni Financial Solutions
- [**Webinar: Valuation Caselaw Review – Sharpening Your 20/20 Vision**](#)
September 22, 2020
Featuring: Roslyn Tsao, Managing Partner – Epstein Cole LLP, Kristy Warren, Associate – Epstein Cole LLP, and Louise Poole, Partner – Davis Martindale LLP
- [**Webinar: Tax Issues – Update from CRA**](#)
September 30, 2020
Featuring: Nicholas Correia, CBV; Trevor Williams, CBV; and David Feher, CBV
- [**Webinar: Contractual Language: Drafting Tips from the CBV Trenches**](#)
October 15, 2020
Featuring: Barbara Morton, Partner - E&Y, and Terence Crohn - Vice-President, E&Y
- [**Webinar: The Rise of Family Offices - Investment Processes and Valuation Governance**](#)
October 20, 2020
Featuring: Federico Jost, Partner - Blue Opal Capital
- [**Webinar: Leases – IFRS 16 & ASC 842**](#)
October 27, 2020
Featuring: Susan Glass, Retired Partner – KPMG
- [**Webinar: Cannabis Insights**](#)
November 17, 2020
Featuring: Alex Cheong, CBV
- [**Webinar: Introduction to the Valuation of Complex Financial Instruments**](#)
December 1, 2020
Featuring: Oksana Westerbeke, Principal, Forensic Advisory Services – Grant Thornton LLP

CBV INSTITUTE PODCASTS & PAST WEBINARS

CBV Institute has many [podcasts](#) and [past webinars](#) available.

CBV INSTITUTE BRINGING MORE CPD OPPORTUNITIES TO YOU!

[Free iiBV Webinar – Valuing Financial Instruments](#)

[Access the webinar](#)

[iiBV Online Courses Available](#)

[More information here.](#)

[Duff & Phelps Cost of Capital Navigator](#)

[More information here.](#)

EMPLOYMENT OPPORTUNITIES

| | | | |
|----------|--|-----------|--|
| 04/28/20 | Fonds de Solidarité FTQ | MONTREAL | Evaluation Advisor |
| 03/30/20 | Capital Power | EDMONTON | Valuation Specialist |
| 03/09/20 | FTI Consulting | TORONTO | Consultant |
| 03/06/20 | MDD Forensic Accountants | HALIFAX | Manager |
| 03/06/20 | Caisse de dépôt et placement du Québec | MONTREAL | Advisor, Valuation Finance Group |
| 02/21/20 | Caisse de dépôt et placement du Québec | MONTREAL | Director, Valuation |
| 02/19/20 | Crowe Mackay | VANCOUVER | Manager/Senior Manager |

MQE PREP COURSES

PAID ADVERTISEMENTS

The CBV Institute is neither affiliated with, nor endorses, these programs.



Solidify your exam prep efforts with an MQE Insight online prep solution.

Join us and find success through live classroom, online, personalized one-on-one or self-study learning!

For more information, contact us now at:
www.MQEinsight.com

Spaces are limited, so register online today!
<https://www.kalexvaluations.com/mqeregister>

Why Choose MQE INSIGHT? Because YOU Want Success!

As MQE Insight has always offered ONLINE courses to suit your schedule and reduce your study and preparation stress no pivot in process is required to suit our changing times. We have your back with tried and tested methods to provide you with the best online learning options.

- Course developed and taught by Melanie E. Russell, former MQE Medallist with almost 30 years of experience in teaching, exam coordination and marking
- Assisted by top protégés and recent successful MQE writers

- Comprehensive, practical and effective studying and exam-writing strategies and approaches
- A variety of learning opportunities to suit each candidate's needs – from classroom-based learning, to web-based learning, to guided self-study, to personalized private one-on-one coaching

Contact us today!



MQEprep.com
SUCCESS BEGINS HERE

Canada's Leading MQE Prep Course

Video Conferencing Dates Now Available for July and August
Toronto – Montreal – Calgary – Vancouver – Video Conference

| | |
|---|--|
| <p>The MQEprep Advantage</p> <ul style="list-style-type: none">• Exceptional instruction from MQE gold medallists and former MQE markers• Consistently high pass rates• All three medallists in 2019 and 2018 took our course | <p>Course Highlights</p> <ul style="list-style-type: none">• In-depth writing and time management strategies• Technical refresher• Comprehensive course package: study plans, technical notes, detailed points-based keys for past MQEs, and mo |
|---|--|

Space is Limited. Course Dates & Registration Available Now at

www.MQEprep.com

Early registration rate available for registrations received by June 30th



To opt out, please:

1. Go to cbvinstitute.com/dashboard/profile/
2. Log in, scroll to bottom.
3. Select 'none' for CBV News preference

If you have any questions, please contact us: info@cbvinstitute.com