

CBV NEWS

NOTICE BOARD



SUMMER TERM 2020 REGISTRATION OPEN

Registration for the Summer 2020 Term is open! Please [register here](#).

If you have any questions regarding registration, please email CBV Institute's Education Department at education@cbvinstitute.com.

CBV Institute wishes you the best of luck with your studies!

COURSE FEES – PARTIAL DEFERRAL AVAILABLE

CBV Institute recognizes that the COVID-19 pandemic has had financial repercussions on certain current and prospective Registered Students. As such, CBV Institute will extend to such individuals (i.e., whose personal or household income has been reduced due to COVID-19) the opportunity to defer the payment of 50% of course fees until the end of the 2020 Spring/ Summer term.

Current and prospective Registered Students who wish to take advantage of this partial course fee deferral for the Spring/Summer 2020 term are asked to carefully read and complete [this form](#), and send to Christine Sawchuk, Director of Education and Accreditation, at christine.sawchuk@cbvinstitute.com.

CBV Institute will continue to monitor this situation. Similar considerations may be made in future terms.

FRENCH-SPEAKING PRACTICE INSPECTOR REQUIRED

The Institute is seeking a qualifying CBV to conduct practice inspections in French. This is a paid position. The minimum requirements include:

- A minimum of five (5) years of diversified post-qualification practice experience;
- Fluent in French and English;
- No longer practicing (for example, but not limited to, a recently retired CBV, or a CBV in industry);
- Available immediately, and for a minimum of 200 hours during 2020.

The new French Inspector will conduct practice inspections in French as well as English, as needed, and will work closely and under the direction of the Director, Professional Practice, as well as with the Practice Inspection Committee of the Board. The duties of an Inspector are outlined in the Institute's [Mandatory Practice Inspection Policy](#).

For more information and if interested, please contact Catalina Miranda, Director, Professional Practice, at catalina.miranda@cbvinstitute.com, and attach a copy of your CV.

INTERNATIONAL GLOSSARY OF BV TERMS BEING UPDATED

The Institute is leading an international working group of valuation professional organizations (VPO) whose goal is to update and enhance the International Glossary of Business Valuation Terms – presently available as Practice Bulletin No. 2. This glossary, while still relevant, was last updated in 2001. Stay tuned for an updated International Glossary of Business Valuation terms coming soon. For any comments or feedback about this, please email catalina.miranda@cbvinstitute.com.

IVSC DATABASE OF IVS PROVIDERS

Read more here ...



The Covid-19 pandemic will inevitably make it more difficult to complete CPD as events are cancelled or postponed. Therefore, effective immediately, CBVs and Students will have free access to all CBV Institute past webinars from 2019 to 2016, available until July 1st, 2020. Once you have logged in and chosen a webinar, click register to proceed with your free access.

Access FREE past webinars here.

PROFESSIONAL PRACTICE MATTERS

IASB Releases Consultation on Goodwill and Impairment

The International Accounting Standards Board (IASB) is exploring how to help investors hold companies to account for acquisitions and improve the accounting for goodwill. A Discussion Paper titled *Business Combinations—Disclosures, Goodwill and Impairment* was released on March 19, 2020. The IASB’s preliminary view is that it should require a company to disclose information about its objectives for an acquisition and, in later periods, information about how that acquisition is performing against those objectives. The IASB has also been exploring whether to change the accounting for goodwill, and whether it can make the impairment test more effective and less complex.

CBVs and Students practicing in the area of valuations for financial reporting are encouraged to review and provide feedback before the September 15 deadline. Feedback can also be provided to the Director, Professional Practice at catalina.miranda@cbvinstitute.com. The Institute will be submitting a formal response.

The IASB discussion paper is [available here](#).

TOPICS IN IVS

IVS Consultations

As part of its transparent and robust standard-setting process, the IVSC's Business Valuation Board issued an exposure draft on a brand new IVS chapter - Inventory (IVS 230). IVS presently has no standards specific to the valuation of inventory. The most common context for the valuation of inventory is financial reporting related to a business combination. Comments to the Exposure Draft may be submitted directly to the IVSC, or feedback can be provided to CBV Institute's Director, Professional Practice at catalina.miranda@cbvinstitute.com. The exposure draft documents are **available here**. Comments to the IVSC are due June 30, 2020.

The latest version of IVS was issued in July 2019 and has an effective date of 31 January 2020. For a complete copy of IVS, please see [CBV Institute's IVS webpage](#).

CBV INSTITUTE **EVENTS**

Our staff and volunteers are excited to deliver a lineup of leading-edge and thought-provoking events.

Be sure to check out our [events page](#) regularly for updates as there are always CPD opportunities being added!

- [**Webinar: Cybertools for Forensic Accountants**](#)
May 27, 2020
Featuring: Cynthia Hetherington, Founder & President -The Hetherington Group
- [**Webinar: The Art and Science of Early Stage Financing**](#)
June 18, 2020
Featuring: Michelle Killoran, Principal, OMERS
- [**Webinar: Business Valuations And Concepts –Applications to Farm Producers and Agribusiness: General Tax Issues When Selling Your Business**](#)
September 16, 2020
Featuring: Andrea Pontoni, Owner – Pontoni Financial Solutions
- [**Webinar: Valuation Caselaw Review – Sharpening Your 20/20 Vision**](#)
September 22, 2020
Featuring: Roslyn Tsao, Managing Partner – Epstein Cole LLP, Kristy Warren, Associate – Epstein Cole LLP, and Louise Poole, Partner – Davis Martindale LLP
- [**Webinar: Tax Issues – Update from CRA**](#)
September 30, 2020
Featuring: Nicholas Correia, CBV; Trevor Williams, CBV; and David Feher, CBV
- [**Webinar: Contractual Language: Drafting Tips from the CBV Trenches**](#)
October 15, 2020
Featuring: Barbara Morton, Partner - E&Y, and Terence Crohn - Vice-President, E&Y
- [**Webinar: The Rise of Family Offices - Investment Processes and Valuation Governance**](#)
October 20, 2020
Featuring: Federico Jost, Partner - Blue Opal Capital
- [**Webinar: Leases – IFRS 16 & ASC 842**](#)
October 27, 2020
Featuring: Susan Glass, Retired Partner – KPMG
- [**Webinar: Cannabis Insights**](#)
November 17, 2020
Featuring: Alex Cheong, CBV
- [**Webinar: Introduction to the Valuation of Complex Financial Instruments**](#)
December 1, 2020
Featuring: Oksana Westerbeke, Principal, Forensic Advisory Services – Grant Thornton LLP

CBV INSTITUTE PODCASTS & **PAST WEBINARS**

CBV Institute has many [podcasts](#) and [past webinars](#) available.

CBV INSTITUTE BRINGING MORE **CPD OPPORTUNITIES TO YOU!**

[Free iiBV Webinar – Valuing Financial Instruments](#)

[Access the webinar](#)

[iiBV Online Courses Available](#)

[More information here.](#)

[Duff & Phelps Cost of Capital Navigator](#)

[More information here.](#)

EMPLOYMENT OPPORTUNITIES

03/30/20	Capital Power	EDMONTON	Valuation Specialist
03/09/20	FTI Consulting	TORONTO	Consultant
03/06/20	MDD Forensic Accountants	HALIFAX	Manager
03/06/20	Caisse de dépôt et placement du Québec	MONTRÉAL	Advisor, Valuation Finance Group
02/21/20	Caisse de dépôt et placement du Québec	MONTRÉAL	Director, Valuation
02/19/20	Crowe Mackay	VANCOUVER	Manager/Senior Manager

MQE PREP COURSES

PAID ADVERTISEMENTS

The CBV Institute is neither affiliated with, nor endorses, these programs.



Solidify your exam prep efforts with an MQE Insight prep solution.

Join us and find success through live classroom, online, personalized one-on-one or self-study learning!

For more information, contact us now at:
www.MQEinsight.com

Spaces are limited, so register online today!
<https://www.kalexvaluations.com/mqeregister>

Why Choose MQE INSIGHT? Because YOU Want Success!

- Course developed and taught by Melanie E. Russell, former MQE Medallist with almost 30 years of combined experience in teaching, exam coordination and marking
- Assisted by top protégés and recent successful MQE writers, Scott Schnurr and Raymond Kwong
- Comprehensive, practical and effective studying and exam-writing strategies and approaches
- A variety of learning opportunities to suit each candidate's needs – from classroom-based learning, to web-based learning, to guided self-study, to personalized private one-on-one coaching

For those procrastinating MQE students out there, we understand that life is busy. We have just added NEW course offerings to suit your busy schedule and reduce your study and preparation stress!



Canada's Leading MQE Prep Course
Video Conferencing Dates Now Available for July and August
Toronto – Montreal – Calgary – Vancouver – Video Conference

The MQEprep Advantage

- Exceptional instruction from MQE gold medallists and former MQE markers
- Consistently high pass rates
- **All three medallists** in 2019 and 2018 took our course

Course Highlights

- In-depth writing and time management strategies
- Technical refresher
- Comprehensive course package: study plans, technical notes, detailed points-based keys for past MQEs, and mo

Space is Limited. Course Dates & Registration Available Now at

www.MQEprep.com

Early registration rate available for registrations received by June 30th

Follow us on



To opt out, please:

1. Go to cbvinstitute.com/dashboard/profile/
2. Log in, scroll to bottom.
3. Select 'none' for CBV News preference

If you have any questions, please contact us: info@cbvinstitute.com