

CBVNEWS

NOTICE BOARD



COURSE FEES - PARTIAL DEFERRAL AVAILABLE

CBV Institute recognizes that the COVID-19 pandemic has had financial repercussions on certain current and prospective Registered Students. As such, CBV Institute will extend to such individuals (i.e., whose personal or household income has been reduced due to COVID-19) the opportunity to defer the payment of 50% of course fees until the end of the 2020 Spring/ Summer term.

Current and prospective Registered Students who wish to take advantage of this partial course fee deferral for the Spring/Summer 2020 term are asked to carefully read and complete this form, and send to Christine Sawchuk, Director of Education and Accreditation, at christine.sawchuk@cbvinstitute.com.

CBV Institute will continue to monitor this situation. Similar considerations may be made in future terms.

UPDATES TO INSTITUTE ELECTORAL PROCESS

To maintain an efficient and accessible electoral process for the membership, CBV Institute is pleased to announce we will be introducing electronic voting. Planning has begun to prepare for the technologies required.

Coincident with the technology upgrade, and to promote fair and equitable regional representation, revisions to certain voting districts have become necessary. Members are assigned to a designated CBV region according to the location of his/her principal place of business.

Read more here ...

SUMMER TERM 2020 REGISTRATION OPENS FRIDAY

Registration for the Summer 2020 Term opens Friday, April 17, 2020. Please register here.

If you have any questions regarding registration, please email CBV Institute's Education Department at education@cbvinstitute.com.

CBV Institute wishes you the best of luck with your studies!

VIRTUAL TOWNHALL ON COVID-19 GLOBAL VALUATIONS IMPACT

WEBINAR AVAILABLE

On April 8th, CBV Institute joined with other leading VPO's to host this important, live and interactive discussion. A global panel of business valuation and appraisal experts came together to provide technical guidance, offer practical advice and answer questions from the international audience of valuation practitioners. We were delighted to have Stephen Cole FCPA, FCBV represent CBV Institute on the panel.

View webinar here.

PAST WEBINARS NOW FREE & AVAILABLE

The Covid-19 pandemic will inevitably make it more difficult to complete CPD as events are cancelled or postponed. Therefore, effective immediately, CBVs and Students will have free access to all CBV Institute

past webinars from 2019 to 2016, available until July 1st, 2020. Once you have logged in and chosen a webinar, click register to proceed with your free access.

Access FREE past webinars here.

PROFESSIONAL PRACTICE MATTERS

IASB Releases Consultation on Goodwill and Impairment

The International Accounting Standards Board (IASB) is exploring how to help investors hold companies to account for acquisitions and improve the accounting for goodwill. A Discussion Paper titled Business Combinations—Disclosures, Goodwill and Impairment was released on March 19, 2020. The IASB's preliminary view is that it should require a company to disclose information about its objectives for an acquisition and, in later periods, information about how that acquisition is performing against those objectives. The IASB has also been exploring whether to change the accounting for goodwill, and whether it can make the impairment test more effective and less complex.

CBVs and Students practicing in the area of valuations for financial reporting are encouraged to review and provide feedback before the September 15 deadline. Feedback can also be provided to the Director, Professional Practice at catalina.miranda@cbvinstitute.com. The Institute will be submitting a formal response.

The IASB discussion paper is available here.

TOPICS IN IVS

IVS Consultations

As part of its transparent and robust standard-setting process, the IVSC's Business Valuation Board issued an exposure draft on a brand new IVS chapter - Inventory (IVS 230). IVS presently has no standards specific to the valuation of inventory. The most common context for the valuation of inventory is financial reporting related to a business combination. Comments to the Exposure Draft may be submitted directly to the IVSC, or feedback can be provided to CBV Institute's Director, Professional Practice at catalina.miranda@cbvinstitute.com. The exposure draft documents are available here. Comments to the IVSC are due June 30, 2020.

The latest version of IVS was issued in July 2019 and has an effective date of 31 January 2020. For a complete copy of IVS, please see **CBV Institute's IVS webpage**.

CBV INSTITUTE EVENTS

Our staff and volunteers are excited to deliver a lineup of leading-edge and thought-provoking.

Be sure to check out our **events page** regularly for updates as there are always CPD opportunities being added!

- Webinar: Cybertools for Forensic Accountants
 May 27, 2020
- Webinar: The Art and Science of Early Stage Financing

 June 18, 2020
- Webinar: Business Valuations And Concepts Applications to Farm Producers and Agribusiness: General Tax Issues When Selling Your Business September 16, 2020

Featuring: Andrea Pontoni, CPA, CA, CBV, ASA, CFF

Webinar: Tax Issues – Update from CRA

September 30, 2020

Featuring: Nicholas Correia, CBV; Trevor Williams, CBV; and David Feher, CBV

• <u>Webinar: The Rise of Family Offices - Investment Processes and Valuation Governance</u> October 20, 2020

Featuring: Federico Jost, Partner at Blue Opal Capital

Webinar: Leases – IFRS 16 & ASC 842

October 27, 2020

Featuring: Susan Glass

Webinar: Introduction to the Valuation of Complex Financial Instruments

December 1, 2020

Featuring: Oksana Westerbeke, Principal, Forensic Advisory Services – Grant Thornton LLP (Boston)

CBV INSTITUTE PODCASTS &

PAST WEBINARS

CBV Institute has many podcasts and past webinars available.

CBV INSTITUTE BRINGING MORE

CPD OPPORTUNITIES TO YOU!

Free iiBV Webinar - Valuing Financial Instruments

To access the webinar click here.

iiBV Online Courses Available

Click here for more information.

EMPLOYMENT OPPORTUNITIES

03/30/20	Capital Power	EDMONTON	Valuation Specialist
03/09/20	FTI Consulting	TORONTO	Consultant
03/06/20	MDD Forensic Accountants	HALIFAX	Manager
03/06/20	Caisse de dépôt et placement du Québec	MONTRÉAL	Advisor, Valuation Finance Group
02/21/20	Caisse de dépôt et placement du Québec	MONTRÉAL	Director, Valuation
02/19/20	Crowe Mackay	VANCOUVER	Manager/Senior Manager
01/15/20	PSB Boisjoli	MONTRÉAL	Senior Consultant – Business Advisory Group

MQE PREP COURSES

PAID ADVERTISEMENTS

The CBV Institute is neither affiliated with, nor endorses, these programs.



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Space is Limited. Course Dates & Registration Available Now at

www.MQEprep.com

Early registration rate available for registrations received by June 30 $^{\!\scriptscriptstyle t}$



To opt out, please:

- 1. Go to covinstitute.com/dashboard/profile/
- 2. Log in, scroll to bottom.
- 3. Select 'none' for CBV News preference

If you have any questions, please contact us: info@cbvinstitute.com