

# CBVNEWS

## **NOTICE BOARD**



# CBV LEADERS APPOINTED TO EXECUTIVE POSITIONS OF IVSC TECHNICAL BOARDS

At a meeting of the International Valuation Standards Council (IVSC) Board of Trustees on July 16 in Zurich, CBV Institute's EVP & COO, **Robert Boulton CPA, CA, CBV** was appointed Vice Chair of the Business Valuation Standards Board.

The IVSC Business Valuation Standards Board brings together top global experts to oversee development of International Valuation Standards (IVS). **Thomas Lee, CPA, CA, FRM, CBV, ASA**, Partner at KPMG (Toronto), was appointed Vice Chair of the Financial Instruments Board upon its creation in 2018. This board brings together experts in financial instruments to lead development of IVS for financial instruments.

It's an honour to have CBVs recognized by the IVSC as global leaders. Congratulations to you both!



Robert Boulton

Thomas Lee

# YOUNG PROFESSIONALS IN VALUATION – SUMMER SOCIAL IN VANCOUVER

The Young Professionals in Valuation Organizing Committee is hosting a Summer Social in Vancouver! For BV professionals in the Vancouver area, this is a great opportunity to meet your peers and make valuable connections. Complimentary food and beverages will be provided.

For more information or to register click here.



# **DEADLINE APPROACHING – 2019 IAN R. CAMPBELL RESEARCH INITIATIVE**

The lan R. Campbell Research Initiative was started by the CICBV in 2004 to foster original and ground-breaking research in business and intangible asset valuation, and related topics. The Initiative was named for a CBV who was instrumental in the early development and codification of best practices and theoretical underpinnings of business valuation. Since its inception, the Initiative has annually awarded substantial amounts to academics, students and practitioners to further its research goals. Proposals for the 2019 Research initiative are due by **July 31, 2019**. For more information on the process, please **click here**, or contact Christine Sawchuk, Director of Education and Accreditation (**christine.sawchuk@cbvinstitute.com**) for details.

# FASB REVISITS ACCOUNTING FOR INTANGIBLE ASSETS AND GOODWILL, INCLUDING IMPAIRMENT TESTING

The issue of annual impairment testing versus amortization of goodwill is being revisited with the Financial Accounting Standards Board (FASB) issuance of an Invitation to Comment (ITC) on how to account for certain identifiable intangible assets acquired in a business combination. Members doing valuations for financial reporting (VFR) work may be particularly interested in these FASB developments.

For more information, click here.

#### **VOLUNTEER OPPORTUNITIES**

## **Seeking CBV Volunteers for Program of Studies Focus Group**

CBV Institute is currently undergoing a comprehensive review of the core valuation courses in the Program of Studies. One of the steps involved in this review is to convene a focus group to validate the work that CBVs carry out. CBV Institute is seeking one CBV with at least 5 years of experience, who works in financial services (e.g., banks, pension funds, insurance companies, etc.). The focus group will be moderated by a testing and assessment professional, and will meet once in mid-August for approximately 4 hours.

#### **Seeking CBV Volunteers for Accreditation Committee**

CBV Institute is seeking one or two bilingual CBVs to sit on the Accreditation Committee for a term beginning immediately and ending in the Summer 2020. CBVs who work in financial services (e.g., banks, pension funds, insurance companies, etc.) will be given preference, but all bilingual CBVs who are interested are invited to contact CBV Institute.

The general responsibilities of the Accreditation Committee can be found here.

To express your interest in, or to obtain more information on the above initiatives, please contact **Christine Sawchuk**, Director of Education and Accreditation.

#### **CBV INSTITUTE CONTINUES TO BRING CPD OPPORTUNITIES TO YOU!**

#### Free iiBV Webinar - International Discount Rates

The International Discount Rates webinar dives deep into calculating a weighted average cost of capital based on a case study under two scenarios: a small to medium size firm doing business locally; and the same firm doing cross-border business.

To access the webinar click here.

#### iiBV Courses

A new series of 4 online advanced business valuation (BV) courses are now available through the International Institute of Business Valuers (iiBV). Professional business valuers seeking to enhance their technical knowledge and deliver high quality services to their clients can now build their skills in key areas.

Click here for more information.

#### FREE ACCESS TO BVR RESEARCH AND WEBINARS – AVAILABLE NOW

The CBV Institute BVR portal is now live! Get **free access** to BVR's most complete knowledge library, providing business valuation research, news, books and archived webinars. For instructions on how to unlock this wealth of information, please visit **www.cbvinstitute.com/bvresearch-database** (you will need to log in with your member/student credentials first).

The Institute's enterprise license for access to BVResearch Pro is now active. We encourage all members and students to make use of this valuable resource.

Need some last-minute valuation CPD? There are over 600 archived webinars to choose from. Need access to BVLaw for a past case? Look no further.

We look forward to your feedback on the CBV Institute BVR portal.

## **CBV INSTITUTE EVENTS**

08/14/19	Young Professionals in Valuation: Summer Social	NETWORKING	VANCOUVER	Information/Registration
10/0219	CBVs Going Too Far with Opinions: What are the legal consequences? Where is the line? How to avoid going over the Line?	WEBINAR	ONLINE	Information/Registration
11/07/19	Damage Quantification and Business Valuation in the Franchise Industry	WORKSHOP	TORONTO	Information/Registration

### **PODCASTS & ARCHIVED WEBINARS**

CBV Institute has many podcasts and archived webinars available.

## **EMPLOYMENT OPPORTUNITIES**

07/12/19	ATCO	CALGARY	Manager, Corporate Finance & Transaction Services
07/10/19	KPMG	TORONTO	Valuations, Manager / Senior Manager – Deal Advisory
07/09/19	PwC	MONTREAL	Senior Manager, Deals Value Creation and Insight
07/09/19	RSM Canada	TORONTO	Financial Advisory, Valuation and Litigation Services Director
07/09/19	RSM Canada	TORONTO	Valuation Services Manager
06/26/19	Teekay Shipping (Canada) Ltd	VANCOUVER	Financial Analyst
06/17/19	MDD Forensic Accountants	LONDON, MONTREAL, VANCOUVER	Supervisor, Manager or Senior Manager
06/17/19	EY	CALGARY AND EDMONTON	Manager, Valuation Modelling & Economics
06/11/19	Rudson Valuation Group	TORONTO	Valuation Associate
05/17/19	EY	VARIOUS LOCATIONS	Analyst, Mergers and Acquisitions
05/17/19	DMCL LLP	VANCOUVER, SURREY, PORT COQUITLAM	Valuations Principal
05/03/19	Caisse de dépôt et placement du Québec	MONTREAL	Advisor, Valuation

#### MQE PREP COURSES - PAID ADVERTISEMENT

The CBV Institute is neither affiliated with, nor endorses, these programs.



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If you have any questions, please contact us: info@cbvinstitute.com