

# CBV NEWS

## NOTICE BOARD



### 2019 MEMBERSHIP QUALIFICATION EXAM (MQE) REGISTRATION IS OPEN

Registration for the 2019 MQE is open. The date of the 2019 is MQE September 16, 2019.

[Click here](#) for more information.

### ELECTIONS: REGIONAL DIRECTOR

On January 4, 2019, we issued a notice of election to all members whose principal place of business is in one of the following regions:

- [Atlantic](#) - Provinces of Newfoundland, New Brunswick, Nova Scotia and Prince Edward Island
- [Toronto](#) - City of Toronto, The Regional Municipality of Peel, The Regional Municipality of York and The Regional Municipality of Durham
- [Prairies](#) - Provinces of Alberta, Saskatchewan and Manitoba
- [Province of British Columbia](#)

In our ongoing commitment to professional excellence, certain enhancements were made to the regional director election process to allow CBV Institute to report to the members, prior to the end of the nominating period, the nominations that have been received for each region to date. We are pleased to report that the following members have been nominated, to date, for election as a regional director:

- Atlantic Provinces
  - [Charlene Rodenhiser](#) – PwC, Halifax
- Toronto
  - [Yoram Beck](#) - EY, Toronto
  - [Richard Davies](#) - Cohen Hamilton Steger & Co. Inc., Toronto
- Prairies
  - [Michael Devonshire](#) – BDO, Calgary
  - [James Dyack](#) – MNP, Calgary
  - [Mike Yuzwa](#) – Encana, Calgary
  - [Scott Lawritsen](#) – Hemens Lawritsen Valuation Group Ltd., Calgary
- Province of British Columbia
  - [Susan Foley](#) – KPMG, Vancouver

Completed nomination forms must be returned by **March 29, 2019** in person, by mail or by email (pdf) to The Secretary, c/o Deborah Hanlon ([deborah.hanlon@cbvinstitute.com](mailto:deborah.hanlon@cbvinstitute.com)), CBV Institute, 277 Wellington St. West, Suite 808, Toronto, on M5V 3E4. You can click on your region noted above to download the notice of election/nomination form. Ballots for the regional election will be issued by April 5, 2019.

# ‘YOUNG PROFESSIONALS IN VALUATIONS’ PROGRAM

## CALL FOR ORGANIZING COMMITTEE!

Leaders wanted! CBV institute is initiating a **Young Professionals in Valuations Program**. We are looking to form the leadership committee who will design and run a vibrant platform to enrich and engage emerging CBV professionals across the country. Our mission is to build an advancement, learning and mentorship community where young valuations professionals can connect with peers and inspire their career potential.

**This program is intended for CBVs under 40 years of age. It will bring together the next generation of business valuation leaders through valuable networking events, professional development opportunities and access to influential leaders in our field.**

Are you an early CBV professional who is passionate about business valuation? Want to volunteer and build this program from the ground up? Here is your chance!

If you are interested in leading the way by being a part of our organizing committee, please contact Catalina Miranda, Director, Professional Practice, at [catalina.miranda@cbvinstitute.com](mailto:catalina.miranda@cbvinstitute.com).

## BY-LAW AMENDMENTS FOR DISCIPLINARY PROCEEDINGS

At their February 28, 2019 meeting, the Board of Directors approved changes to CBV Institute’s By-laws with respect to the existing disciplinary process, increasing the independence and transparency of the conduct and discipline process. The changes affect the composition of the Conduct and Discipline Committee and the publication of findings of the Discipline Tribunal. [Click here for complete details.](#)

## NEW FAIRNESS OPINION STANDARD PUBLISHED AND EFFECTIVE

CBV Institute’s Fairness Opinion Standard is now aligned with enhanced disclosure expectations in the marketplace by Canadian Securities Administrators, including reporting issuers and their boards.

At their February 28, 2019 meeting, the Board of Directors approved revisions to CBV Institute’s Practice Standard No. 510 – Fairness Opinions– Disclosure Standards and Recommendations (the Standard). These revisions update and clarify the Standard for current best practice and recent regulatory developments in the following key areas: independence, the basis for the fairness opinion and disclosures in a public fairness opinion. The amendments come at the conclusion of an extensive consultation process, including the publication of an Exposure Draft in August 2018. [Click here for a synopsis of the new provisions.](#)

## CBVs IN THE NEWS

Suzanne Loomer, MAcc, CPA, CA, FCBV, was featured in a recent article titled, “*When is the best time to sell your business?*”. You can find it [here](#).

## CBVs GIVING BACK

On January 17th, **Bobby Hinduja, CBV** delivered a 3-hour intensive business valuation fundamental lecture to University of Toronto students competing in the annual Rotman Commerce Finance Association Business Valuation Case Competition. On January 25th, Bobby joined the CBV institute’s Christine Sawchuk (Director of Education and Accreditation) and Catalina Miranda (Director of Professional Practice) to judge 6 student groups in the case competition.

On February 20th, **Steven Hacker, CBV**, and **Naresh Jhingan, CBV**, were guest lecturers in an MBA class at Wilfrid Laurier University’s Toronto campus. Steven and Naresh led an engaging presentation and Q&A session addressing business valuation as a career and the CBV designation, as well as instructing students on an overview of valuation methodologies.

On March 8th, **Mike Yuwza, CBV**, and **Michael Devonshire, CBV**, were guest speakers in a 4th year accounting class at the Haskayne School of Business at the University of Calgary. Mike and Michael led an engaging presentation and Q&A session addressing the path to becoming a CBV, the potential roles and careers of CBVs, and the benefit of the CBV designation.

Thank you to Bobby, Steven, Naresh, Mike and Michael for volunteering their time, knowledge, and expertise!

FREE ACCESS TO BVR RESEARCH AND WEBINARS – AVAILABLE NOW

The CBV institute BVR portal is now live! Get free access to BVR’s most complete knowledge library, providing business valuation research, news, books and archived webinars. For instructions on how to unlock this wealth of information, please visit [www.cbvinstitute.com/bvresearch-database](http://www.cbvinstitute.com/bvresearch-database) (you will need to log in with your member/student credentials first).

The institute’s enterprise license for access to BVRResearch pro is now active. We encourage all members and students to make use of this valuable resource.

Need some last-minute valuation CPD? There are over 600 archived webinars to choose from. Need access to BVLaw for a past case? Look no further.

We look forward to your feedback on the CBV institute BVR portal.

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<p><b>The MQEprep.com Advantage</b></p> <ul style="list-style-type: none"><li>✓ Exceptional instruction from MQE gold medallists and former MQE markers</li><li>✓ Consistently high pass rates</li><li>✓ All three medallists in 2018 took our course</li></ul>	<p><b>Course Highlights</b></p> <ul style="list-style-type: none"><li>✓ In-depth writing and time management strategies</li><li>✓ Technical refresher</li><li>✓ Comprehensive course package: study plans, technical notes and detailed points based keys for past MQEs</li></ul>
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Space is limited - register today at [MQEprep.com](http://MQEprep.com)

CBV INSTITUTE EVENTS

03/20/19	Emerging Trends in the Industrial Real Estate Market	WORKSHOP	VANCOUVER	<a href="#">Information/Registration</a>
06/20/19	2019 National Business Valuation Congress	CONFERENCE	MONTREAL	<a href="#">Information/Registration</a>

PODCASTS

2017 Atlantic PD Day Recordings	<a href="#">Information/ Registration</a>
2017 Atlantic PD Day – M&A Update	<a href="#">Information/ Registration</a>
2017 Atlantic PD Day – Bankers Perspective on Current Capital Structure Trends	<a href="#">Information/ Registration</a>
2017 Atlantic PD Day – WBLI: Two Years Later – What we learned	<a href="#">Information/ Registration</a>
2017 Atlantic PD Day – Cross Examination Preparation by Expert Witnesses	<a href="#">Information/ Registration</a>
2017 Atlantic PD Day – Family Law Panel Discussion	<a href="#">Information/ Registration</a>

EMPLOYMENT OPPORTUNITIES

03/08/19	James A. Richardson Family Office	WINNIPEG	<a href="#">Investment Analyst</a>
03/07/19	TELUS	Edmonton, Toronto or Vancouver	<a href="#">Director – Strategic Financial Analysis</a>
03/05/19	BJC	SAINTE-JULIE	<a href="#">Directeur, Évaluation D’Entreprises</a>

02/14/19	MDD Forensic Accountants	VANCOUVER	<u>Sr. Associate or Manager</u>
02/12/19	Ontario Teachers' Pension Plan	TORONTO	<u>Senior Financial Analyst – Valuations</u>
02/07/19	Raymond Chabot Grant Thornton	SHERBROOKE	<u>Conseiller en évaluation d'entreprises</u>
02/06/19	Mallette S.E.N.C.R.L	QUEBEC	<u>Directeur en évaluation d'entreprises</u>
01/24/19	Capital Power Corporation	Edmonton, Calgary or Boston	<u>Valuation Specialist</u>
01/08/19	Secretariat International	TORONTO	<u>Associate, Senior Associate, Manager</u>
01/04/19	BDO	EDMONTON	<u>Valuations Senior Manager or Manager</u>
01/03/19	Scotiabank	TORONTO	<u>Business Advisory Specialist</u>

**To opt out, please:**

- 1. Log in to [cicbv.ca](http://cicbv.ca)
- 2. Click on your name
- 3. From the drop down menu select profile
- 4. Edit e-flash settings

If you have any questions, please contact us: [admin@cbvinstitute.com](mailto:admin@cbvinstitute.com)