

# CBV NEWS

## NOTICE BOARD



### 2020 MEMBERSHIP QUALIFICATION EXAM (MQE) NOW OPEN!

The 2020 MQE date is Wednesday, September 30th.

For more information [please click here](#).

### CHECK YOUR ONLINE PROFILE!

Member and Student profiles have been imported into the new website.

All Members and Students are now asked to verify their profile content as follows:

1. Clear your cache and cookies
2. Log in to [cbvinstitute.com](http://cbvinstitute.com)
3. Click **YES** if you wish your profile to be PUBLIC and be automatically included in the FIND A CBV database
4. Review all profile information and update if necessary

For questions or assistance, please contact:

Judith Roth – [judith.roth@cbvinstitute.com](mailto:judith.roth@cbvinstitute.com)

Carol Walford – [carol.walford@cbvinstitute.com](mailto:carol.walford@cbvinstitute.com)

### PROFESSIONAL PRACTICE MATTERS – GOODWILL IMPAIRMENT VS AMORTIZATION

After receiving 100 comment letters and holding a roundtable meeting in November 2019, FASB is continuing to seek feedback on its project titled “**Identifiable Intangible Assets and Subsequent Accounting for Goodwill**”, and is conducting a thorough, multi-year, outreach process on this difficult issue. Strong views have already been expressed by market participants on both sides, with members of the valuation community, including CFAs, expressing concern over a move “backwards” to goodwill amortization.

The IASB is also investigating possible improvements to IFRS 3 Business Combinations and IAS 36 Impairment of Assets, and is in the process of drafting a discussion paper, expected March 2020. The FASB and IASB are jointly discussing the goodwill topic and are mindful of the international impact, which could be disruptive if the US takes one approach on goodwill and the IASB another.

We will continue to monitor these developments.

### EXAM OPT OUT DEADLINE - WEDNESDAY FEBRUARY 26, 2020

York University has sent all students a link to opt-out of their course exam if they so wish. After opting-out of an exam, a reduced re-enrolment price will automatically apply when you register for that course in the next semester. Students will not be permitted to opt-out of their exam after this deadline.

### ONTARIO REGION DIRECTOR ELECTION

On January 3, 2020, a [Notice of Election](#), with supporting documentation, was emailed to the Members in the Province of Ontario, excluding the City of Toronto and the Regional Municipalities of Durham, Peel and York. The deadline for receipt of the nomination form is **March 31, 2020**. We encourage everyone who feels that they can make a contribution to the Board and support the CBV Institute’s vision to give consideration to seeking a nomination. We will disclose to all Members, prior to the close of the nominating period, the names of those nominated in this Region along with a summary of their biographical and professional background.

If you have any questions, please contact: Mary Jane Andrews by email [maryjane.andrews@cbvinstitute.com](mailto:maryjane.andrews@cbvinstitute.com) or phone 416-613-9554 or Bob Boulton by email at [robert.boulton@cbvinstitute.com](mailto:robert.boulton@cbvinstitute.com) or phone 416-613-9550.

## CPA CANADA CALL FOR CONSULTANTS

In 2018, CPA Canada launched a multi-stakeholder and multi-organizational consultation project entitled Foresight: Reimagining the Profession. As part of this initiative, CPA Canada has launched a “Value Creation, Decisions, and Measurement Project” that is designed to help Canadian professionals build the capabilities to systematically identify and measure value creation to drive strategic decision making within their organization (e.g., the connection of performance metrics to intangible value).

In the coming weeks, CPA Canada will be issuing a Call for Consultants (from various industries and professions) for this project.

CBV Institute has been involved in various stages of the Foresight initiative, and supports CPA Canada’s international leadership in this initiative. CBV Institute strongly encourages Members and Students who have an interest in this topic to respond to CPA Canada’s Call for Consultants.

For more information [please click here](#), or contact Rosemary McGuire, Director, External Reporting, Research, Guidance & Support, CPA Canada.

## A BRIDGE FROM CBV INSTITUTE PRACTICE STANDARDS TO IVS NOW AVAILABLE

CBV Institute is at the forefront of the global valuation community and has determined to continue to advance changes to CBV Institute Practice Standards and pursue adoption of International Valuation Standards (IVS) through further due diligence and consultation. CBV Institute Practice Standards and IVS are largely consistent, however differences do exist, which have practical implications to practitioners.

As part of this consultation process and to assist members’ in applying IVS, CBV Institute has published A Bridge from CBV Institute Practice Standards to IVS to highlight areas of differences between CBV Institute Standards and IVS.

You can find the Bridging Guide and more information on IVS [located here](#).

As IVS continues to gain recognition and use internationally, there will be an increased need for CBVs to meet the requirements of IVS.

## ATTENTION STUDENTS: EXAMITY EXAM SCHEDULING & EXAM PRACTICE QUIZ

### Winter Course Exams and Practice Quiz – Examity Scheduling Deadline (Wednesday March 4th 2020)

Students must create a profile and schedule their course exams with Examity by Wednesday March 4th. Students must write their exams using Examity (no exceptions).

Further, Students are encouraged to register for and write a Practice Quiz in Examity. The purpose of the Practice Quiz is to give Students the opportunity to experience the Examity environment, including connecting to an online proctor and uploading a response file; and to familiarize Students with the Institute’s Examination Rules.

The last day that Students can write the Practice Quiz is Friday March 6th, and the last day that Students may sign up to take a Practice Quiz is Thursday March 5th (i.e., 24 hours prior to when the Student wishes to write the Practice Quiz). The answers to the Practice Quiz will be available in Moodle on Monday March 9th. For more information on the Practice Quiz, log into Moodle, click on “My Courses”, click on the “CICBV Practice Quiz (Winter 2020)” and go to the document “Examity Practice Quiz – Instructions”.

The CBV Institute Education Department wishes you the best with your studies!

## CBV INSTITUTE EVENTS

Our staff and volunteers are excited to deliver a lineup of leading-edge and thought-provoking content for the winter season. Below are some of the great upcoming events currently available.

Be sure to check out our [events page](#) regularly for updates as there are always CPD opportunities being added!

- [Women in Valuation Luncheon](#)  
*March 9, 2020*  
Featuring: CBV Women Leaders
- [BC Workshop: International Valuation Standards – What a CBV Should Know](#)  
*March 11, 2020*  
Featuring: Eleanor Joy, FCBV, a Member of the Membership and Standards Recognition Board of the International Valuation Standard Council
- [Webinar: Valuation of Equity Interests in Complex Capital Structures](#)  
*April 1, 2020*  
Originally presented at the January 17, 2020 Montreal Workshop

- [Young Professionals in Valuation – Kitchener Social](#)  
*April 8, 2020*
- [Calgary Workshop – Valuators and the Courts](#)  
*April 20, 2020*  
Featuring: Join David Tupper, Partner at Blakes

## CBV INSTITUTE PODCASTS & ARCHIVED WEBINARS

CBV Institute has many [podcasts](#) and [past webinars](#) available.

## CBV INSTITUTE BRINGING MORE CPD OPPORTUNITIES TO YOU!

[Free iiBV Webinar – Valuing Financial Instruments](#)

To access the webinar [click here](#).

[iiBV Online Courses Available](#)

[Click here](#) for more information.

## EXTERNAL EVENTS

[Indemnification Clauses and the Independence of an Expert Witness: Any Cause for Concern?](#)  
*March 19, 2020*

This is a free webinar offered by the University of Toronto, Master of Forensic Accounting Program (alumni series)

## EMPLOYMENT OPPORTUNITIES

02/25/20	Fuller Landau LLP	TORONTO	<a href="#"><u>Valuations Associate</u></a>
02/21/20	Caisse de dépôt et placement du Québec	MONTREAL	<a href="#"><u>Director, Valuation</u></a>
02/19/20	Crowe Mackay	VANCOUVER	<a href="#"><u>Manager/Senior Manager</u></a>
01/15/20	PSB Boisjoli	MONTREAL	<a href="#"><u>Senior Consultant – Business Advisory Group</u></a>
01/10/20	Cohen Hamilton Steger	TORONTO & OTTAWA	<a href="#"><u>Associate and/or Senior Manager, Valuations and Litigation Support</u></a>
12/12/19	FTI Consulting	TORONTO	<a href="#"><u>Managing Director, Economic and Financial Consulting</u></a>
12/09/19	Fazzari Valuations Inc.	VAUGHAN	<a href="#"><u>Associate/Senior Associate</u></a>

## MQE PREP COURSES

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The CBV Institute is neither affiliated with, nor endorses, these programs.



Join us and find success through live classroom, online, personalized one-on-one or self-study learning!

For more information, contact us now at:  
[\*\*www.MQEinsight.com\*\*](http://www.MQEinsight.com)

Solidify your exam prep efforts with an MQE  
Insight prep solution.

Spaces are limited, so register online today!  
<https://www.kalexvaluations.com/mqeregister>

## Why Choose MQE INSIGHT? Because YOU Want Success!

- Course developed and taught by Melanie E. Russell, former MQE Medallist with almost 30 years of combined experience in teaching, exam coordination and marking
- Assisted by top protégés and recent successful MQE writers, Scott Schnurr and Raymond Kwong
- Comprehensive, practical and effective studying and exam-writing strategies and approaches
- A variety of learning opportunities to suit each candidate's needs – from classroom-based learning, to web-based learning, to guided self-study, to personalized private one-on-one coaching

**For those procrastinating MQE students out there, we understand that life is busy.  
We have just added NEW course offerings to suit your busy schedule and reduce  
your study and preparation stress!**



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