

# CBV NEWS

## NOTICE BOARD

### LEADERSHIP REPORT

#### CBV Institute Board Meeting

We are pleased to share this sixth issue of our Leadership Report with Members and Students, providing highlights of recent discussions and decisions among the CBV Institute's leadership team. On November 29, 2018, the Board of Directors and CBV Institute Leadership met in Toronto where the day's agenda included a number of operational updates, policy changes and approval of the 2019 fee levels. [Read More...](#)

### PRACTICE INSPECTION DECLARATIONS now live and PRACTICE INSPECTION FAQ now available

Mandatory practice inspections begin this year. CBV Institute website will prompt all Members and Registered Students to complete their annual Practice Inspection Declaration (PID). The declaration asks whether you have signed or otherwise taken responsibility for work products that are addressed by the Practice Standards during the calendar year ended December 31, 2018. The deadline for PID is March 1. You may wish to refer to the newly published Practice Inspection FAQ, available in the [Members & Students](#) section of our website.

### IVSC ISSUES NEW EXPOSURE DRAFT ON NON-FINANCIAL LIABILITIES

The IVSC's Business Valuation Board has issued a new Exposure Draft for consultation, which proposes a new IVS chapter – **IVS 220 Non-Financial Liabilities**. This chapter has been drafted in response to feedback received and it is hoped will further enhance the quality of the IVS, especially as it relates to business valuation practice. This Exposure Draft provides the draft standard (IVS 220), and also outlines additional insights on the process, information considered, and ultimate rationale for preliminary conclusions reached by the IVSC Boards.

Members who may have an interest in this field of valuation work are encouraged to provide comments and feedback. The consultation closes on **April 1, 2019** and information, as well as the Exposure Draft, is available here: <https://www.ivsc.org/standards/international-valuation-standards/open-consultations>

### CALL FOR NOMINATIONS - CBV AWARDS OF EXCELLENCE!

Nominations are now open for the two awards bestowed by the Institute to Chartered Business Valuators excelling 'above and beyond' in their contributions to our profession.

#### **Top CBV Under 40 Award, in Memory of David Cornfield CA, CBV -**

*Recognizes an exceptional CBV on-the-rise in his or her career who has demonstrated success in a broad diversity of interests, brought distinction to the profession and embodies outstanding service. Importantly, his or her success is measured through a combination of professional and personal life endeavours. Such a CBV is inspiring not only for career accomplishment, but for realizing meaningful ways of giving-back while achieving impressive professional goals.*

#### How to nominate

#### **Communicator Award**

*Recognizes a CBV who has made exemplary progress applying his or her delivery of professional excellence to promoting the profession for all. The recipient of the Communicator Award is a CBV who undertakes activities and actions which have a beneficial impact on promotion of the business valuation profession.*

#### How to nominate

CBV Awards are a reflection of our commitment to professional excellence as highly specialized business valuation experts and business leaders. We invite you to join us in celebrating our shared ideals by recognizing the outstanding CBVs among us. Nominate your candidate for a CBV Award today!

Nomination deadline - **January 31, 2019**

**SAVE THE DATE: March 1, 2019**

**Doing the Right Thing: Ethics for Appraisers & Business Valuators**

Join your colleagues from CBV Institute Toronto Workshop & the ASA Eastern Canadian Chapter for a seminar on ethical issues affecting business valuers and appraisers.

The event will take place at the Hyatt Regency Hotel – 370 King Street West from (9 AM – 2 PM).

Registration will open soon. Worth 4 CPD hours.

*Important note for CPAs: Effective January 1, 2019, CPA Ontario requires that a minimum of 4 hours of verifiable CPD in professional ethics in each 3-year rolling calendar period is required.*

**IN-PERSON CICBV COURSES – McGill University**

Do you (or your staff) learn better in an in-class environment? Students are able to take in-person CICBV classes through McGill University. Levels I and II are being offered by McGill starting **January 8<sup>th</sup>** and **March 12<sup>th</sup>**, respectively.

See these links for more information or to register for CICBV courses at McGill:

Level I - <https://continuingstudies.mcgill.ca/search/publicCourseSearchDetails.do?method=load&courseId=505441>

Level II - <https://continuingstudies.mcgill.ca/search/publicCourseSearchDetails.do?method=load&courseId=505443>

**VOLUNTEERS NEEDED**

CBV Institute has the opportunity to send CBV volunteers to an upcoming university event. Please contact Christine Sawchuk ([christine.sawchuk@cbvinstitute.com](mailto:christine.sawchuk@cbvinstitute.com)) if you are interested in participating at this event.

**University of Toronto - Rotman Commerce Finance Association - Business Valuation Case Competition – Judges**

Three to four CBV representatives are needed to judge a business valuation case competition sponsored by CBV Institute on **Friday, January 25<sup>th</sup>**, from 9:30am to approximately 3:30pm (location is to be determined). The competition provides upper-year students with the opportunity to apply their technical knowledge outside of the classroom. Presented with a case, students are given time to work through a complex company valuation, which will help them develop technical, analytical and presentation skills.

**REGIONAL DIRECTOR ELECTIONS**

On January 4, 2019, all Members whose principal place of business is one of the following Regions outlined below, were sent via email, a Notice of Election/Nomination Form. Click on your region to download the Notice of Election/Nomination Form.

- [Atlantic](#) - Provinces of Newfoundland, New Brunswick, Nova Scotia and Prince Edward Island
- [Toronto](#) - City of Toronto, the Regional Municipality of Peel, the Regional Municipality of York and the Regional Municipality of Durham
- [Prairies](#) - Provinces of Alberta, Saskatchewan and Manitoba
- [Province of British Columbia](#).

We encourage everyone who feels that they can make a contribution to the Board and support the CBV Institute's vision to give consideration to seeking a nomination.

Completed nomination forms must be returned by March 29, 2019 in person, by mail or by email (PDF) to The Secretary, c/o Deborah Hanlon ([deborah.hanlon@cbvinstitute.com](mailto:deborah.hanlon@cbvinstitute.com)), CBV Institute, 277 Wellington St. West, Suite 808, Toronto, ON M5V 3E4.

**FREE ACCESS to BVR Research and Webinars – AVAILABLE NOW**

The CBV Institute BVR portal is now live! Get **free access** to BVR's most complete knowledge library, providing business valuation research, news, books and archived webinars. For instructions on how to unlock this wealth of information, please visit [www.cicbv.ca/BVRResearch](http://www.cicbv.ca/BVRResearch) (you will need to log in with your member/student credentials first).

The Institute's enterprise license for access to BVRResearch Pro is now active. We encourage all members and students to make use of this valuable resource.

Need some last minute valuation CPD? There are over 600 archived webinars to choose from. Need access to BVLaw for a past case? Look no further.

We look forward to your feedback on the CBV Institute BVR portal.

**CBV INSTITUTE EVENTS - A NEW YEAR – SUPERB SPEAKERS**

**DON'T WAIT – REGISTER NOW!**

|          |  |          |             |   |
|----------|--|----------|-------------|---|
| 01/23/19 | Economic Update: What's in store for 2019 and beyond?    | WEBINAR  |             | <a href="#">Information/ Registration</a> |
| 01/31/19 | Business Valuation: Discussion Panel on Technical Topics | WORKSHOP | Quebec City | <a href="#">Information/Registration</a>  |

## EXTERNAL EVENTS

**ACG is hosting a Breakfast seminar on Thursday February 14<sup>th</sup> in Toronto.** This is the first in a 3-part Seminar Series being presented by Aird & Berlis LLP and RSM Canada; and will focus on "***The new USMCA agreement - The Implications for Inbound Investing & Opportunities in Canada***". ACG is inviting CBV members to participate at the Complimentary rate. For complimentary registration, please contact Kimberly Munroe at ACG - [kmunroe@acg.org](mailto:kmunroe@acg.org)  
<https://www.acg.org/toronto/events/new-united-states-mexico-canada-agreement-implications-and-opportunities-inbound>

**CBV is proud to co-market the following event with CFA Montréal on February 7, 2019**  
The first edition of CFA Montréal's Fintech Rendez-vous will offer financial professionals a content grid designed to demystify news topics in the field of financial technologies. Blockchain and artificial intelligence are this year's topics. An academic perspective and concrete examples of applications will be provided to participants for each of these topics. This is an opportunity to hear the viewpoint of different experts and to receive cutting-edge content in specialized areas where the potential for disruption is high. Participants may choose to participate in the afternoon session only, the evening presentation only or the entire event. Members are to choose the 'member' rate when registering and enter promo code 002019. Registration/Information Link:  
<https://www.cfamontreal.org/en/activites-et-formations/evenement?id=2045>

## PODCASTS

|  |   |
|--|---|
| 2017 Atlantic PD Day Recordings  | Information/ Registration                 |
| 2017 Atlantic PD Day – M&A Update  | Information/ Registration                 |
| 2017 Atlantic PD Day – Bankers Perspective on Current Capital Structure Trends | Information/ Registration                 |
| 2017 Atlantic PD Day – WBLI: Two Years Later – What we learned                 | Information/ Registration                 |
| 2017 Atlantic PD Day – Cross Examination Preparation by Expert Witnesses       | Information/ Registration                 |
| 2017 Atlantic PD Day – Family Law Panel Discussion                             | <a href="#">Information/ Registration</a> |
| 2017 Atlantic PD Day – Topical Issues in Business Loss Quantification          | Information/ Registration                 |

## EMPLOYMENT OPPORTUNITIES

|          |                               |                    |  |
|----------|-------------------------------|--------------------|--|
| 01/10/19 | Raymond Chabot Grant Thornton | SHERBROOKE         | <a href="#">Conseiller en evaluation d'entreprises</a>     |
| 01/08/19 | Secretariat International     | TORONTO            | <a href="#">Associate, Senior Associate, Manager</a>       |
| 01/04/19 | BDO                           | EDMONTON           | <a href="#">Valuations Senior Manager or Manager</a>       |
| 01/03/19 | Scotiabank                    | TORONTO            | <a href="#">Business Advisory Specialist</a>               |
| 12/10/18 | CPP Investment Board          | TORONTO            | <a href="#">Associate, Valuations, Private Investments</a> |
| 12/06/18 | PSP Investments               | LONDON or MONTREAL | <a href="#">Director, Valuations Governance</a>            |
| 11/29/18 | BDO                           | OTTAWA             | Valuation Manager or Senior Manager                        |
| 11/27/18 | Duff & Phelps                 | TORONTO            | Vice President<br>Disputes and Investigations              |
| 10/26/18 | BCI                           | VICTORIA           | Analyst, Investment Valuations                             |

To opt out, please:  
1. Log in to [cbvinstitute.com](http://cbvinstitute.com)  
2. Click on your name  
3. From the drop down menu select profile  
4. Edit CBV news settings  
If you have any questions, please contact us: [admin@cbvinstitute.com](mailto:admin@cbvinstitute.com)