

CBV NEWS

NOTICE BOARD

2020 WINTER TERM REGISTRATION CLOSING: FRIDAY JANUARY 10, 11:59 EST

[Register here!](#)

If you have any questions regarding registration, please email the CBV Institute's Education Department at education@cbvinstitute.com.

CBV Institute wishes you the best of luck with your studies!

CALL FOR EXPRESSION OF INTEREST TO SERVE BOARD OF DIRECTORS

We will hold our election of Directors to the Board of Directors during our Annual Meeting of Members on June 10, 2020, in Toronto. The Governance and Nomination Committee of the Board assumes responsibility for the nomination of suitable candidates for election to the Board of Directors in addition to Members elected in respect of a Region. This year, there are two At-large Director seats up for nomination by the Governance and Nomination Committee. At-large Directors will serve for a three-year term. One Director will be elected for a three-year term through the Regional Director election process.

If you are interested in exploring a Board of Director's leadership opportunity through an At-large Director nomination by the Governance and Nomination Committee, please [click here](#) to access CBV Institute Board of Directors Notice which details the information on the role of the Board Director, current Board and Committee and Advisory Council structure, time commitments, and desirable Board competencies. For the 2020 – 2023 At-large Director nominations, the Governance and Nomination Committee has prioritized skills/attributes and experience in innovation, governance and investment management that will strengthen the Board in alignment with CBV Institute needs. In order to be considered by the Governance and Nomination Committee, please express your interest by following the application process detailed in the Board of Directors Notice by **January 31, 2020**.

The Governance and Nomination Committee will identify candidates whose qualifications and experience align with the current needs of CBV Institute. Identified candidates will be asked to complete a self-assessment matrix form and go through an interview process before a final selection is made. An expression of interest does not guarantee that the candidate will be selected for nomination by the Governance and Nomination Committee this year. However, your expression of interest may be retained for consideration in the future. We thank you for considering this opportunity to help us shape the future of our profession.

CALL FOR QUESTIONS 2020 MQE

Preparations for the 2020 MQE are under way! CBVs interested in submitting a question for the 2020 MQE should submit a 1-page synopsis of their question to Christine Sawchuk, Director of Education and Accreditation, at christine.sawchuk@cbvinstitute.com, by Friday, January 10, 2020.

CBVs will be invited to the 2020 MQE Authors Clinic on Friday, January 24, 2020 based in part on their synopsis. The 1-page question synopsis must include the following elements:

- Summary, at a high-level, of the scenario in the question.
- Description of the industry involved in the question.
- Outline of the technical and professional areas being tested.

The MQE Authors Clinic will be held on Friday, January 24, 2020, from 9-12:00pm EST. The Clinic is a venue for potential authors to share their ideas on proposed questions and get feedback from the other potential authors and the Institute. Following the Clinic, the potential authors will have approximately one month to develop full questions

and skeleton solutions. Question Authors are compensated. If you would like more details on the question drafting, selection, writing, and approval process, please contact Christine Sawchuk at the email address above.

TORONTO SEMINAR

CBVs in Family Law – Current Issues in Canadian Practice

Join CBV Institute and Family Dispute Resolution Institute of Ontario (FDRIO) for a joint seminar on hot topics for experts practising in family law. Three panels consisting of CBVs, a retired Judge and lawyers will provide attendees with key insights on the following topics:

Independence of experts: Fact vs Appearance
Practice Issues
Joint Retainers

This seminar will be available in-person and for livestreaming and will provide 3 hours of verifiable CPD.

For more information [click here](#).

[In-person Registration](#)

[Livestream Registration](#)

IVSC PERSPECTIVE PAPERS: ARE BUSINESS VALUATION PRINCIPLES COMPATIBLE WITH GOODWILL AMORTIZATION?

The IVSC has issued Part 2 of its three-part article series entitled: Information Value of the Current Impairment Test: Leading or Lagging Indicator? This paper explores four potential reasons for the persistent timing lag in the disclosure of goodwill impairments. The Perspectives Papers series is timely as FASB and IASB give consideration to a move to amortization of goodwill vs. the current impairment testing regime.

[Find the paper here](#).

GLOBAL DATABASE OF VALUERS TRAINED IN IVS DO YOU QUALIFY?

The IVSC will soon be launching a global database of valuers, searchable country-by-country, enabling members of the public to make informed decisions when selecting a valuation professional. By taking IVS training, CBVs can be included in this database, providing individual members an opportunity for global recognition and identification.

If you have taken IVS training, you qualify to be included. CBV Institute is offering IVS training through a 5.5 hr iiBV e-learning course, available on the [CBV Institute IVS Webpage](#).

For more information and to be added to the IVSC database, contact [Catalina Miranda](#), Director, Professional Practice.

MEMBERSHIP APPLICATION DEADLINE UPCOMING

The next membership application deadline is **January 15, 2020**.

[More Information/Apply Here](#).

CBV INSTITUTE BOARD OF EXAMINERS VOLUNTEERS NEEDED

CBV Institute is seeking Members who wish to sit on the 2020 Board of Examiners. The mandate of the Board of Examiners is to approve the MQE and inform the Board of Directors of the Candidates who have obtained a passing mark on the MQE. Specifically, the Board of Examiners will:

- Oversee the overall quality of the MQE development, evaluation, and marking process,
- Review and approve the final results of the MQE,
- Report annually on the overall MQE process and results,
- Recommend improvements to the MQE development or evaluation processes, and
- Assist in the development of test bank question(s)

The Board of Examiners operates as an advisory council of CBV Institute, and works closely with the Institute’s Director of Education and Accreditation, and the MQE Coordinator. The Institute will strive to ensure that the practice area demographic diversity of both the students in the Institute’s Program of Studies and the Institute’s Members is reflected in the Board of Examiners. Previous exam writing or marking experience is helpful, but not necessary.

If you are interested in applying to sit on the 2020 Board of Examiners (with duties beginning in early February 2020), please contact Christine Sawchuk, Director of Education and Accreditation at christine.sawchuk@cbvinstitute.com, by Friday, January 10th, 2020.

EXAM TEST WRITERS NEEDED FOR CBV INSTITUTE PROGRAM OF STUDIES

CBV Institute is looking for additional test writers for all course exams, preferably Members who have successfully completed the MQE within the past 3 years.

Test writing involves writing the draft exam in an exam-like setting (i.e., within a 2.5 hour time limit), providing your response to the instructor, and filling out a short questionnaire with feedback and comments. Exam test writing is done remotely, and no preparation is required. You will be compensated for your time.

If interested, please email Isabel Natale at isabel.natale@cbvinstitute.com, indicating your availability, and preferred course(s) (please see www.cbvinstitute.com/program-of-studies/).

BVR RESEARCH AND WEBINARS

FREE & AVAILABLE NOW

CBV Institute’s BVR portal has been renewed for 2020 and now includes a Cost of Capital Tool! Get free access to BVR’s most complete knowledge library, providing business valuation research, news, books and archived webinars. For instructions on how to unlock this wealth of information, please visit www.cbvinstitute.com/bvresearch-database and log in.

- Through the CBV Institute portal, Members and Registered Students have **free access** to, among other things:
- BVRResearch Pro, an online searchable library providing complete access to news, articles, legal digests, books, and webinar transcripts. This library includes important business valuation legal cases and analysis from BVLaw (3,400+ court case digests), 10,000+ BVR and partner articles, a digital library of 70+ BVR-published books, guides, and special reports, 570+ BVR transcripts from current and historical webinars.
 - BVUpdate, a monthly newsletter with the latest business valuation news plus online search of 5,000+ articles, as well as access to the online BVU search engine and newsletter archives.
 - BVR past events, a library of on-demand training with a wealth of CPD opportunities. This library contains an on-demand archive of every BVR past event (600+), including web workshops, webinars, and special series, including access to the presentation materials.

****New for 2020: BVR Cost of Capital Professional****

An alternative to the Duff & Phelps Cost of Capital Navigator, BVR’s Cost of Capital Professional platform provides business valuers with equity risk premia, size premia, risk free rates and an online platform (with data similar to the original Ibbotson SBBI data) that allows users to compute cost of equity and WACC estimates.

CBV INSTITUTE EVENTS

Our staff and volunteers are excited to deliver a lineup of leading-edge and thought-provoking content for the winter season. Below are some of the great upcoming events currently available.

Be sure to check out our [events page](#) regularly for updates as there are always CPD opportunities being added!

- **BC Workshop: Economic Update**
January 15, 2020 – Sutton Place Hotel – Vancouver BC
Featuring: Helmut Pastrick, Chief Economist for Central 1 Credit Union
- **Montreal Workshop: Valuation of Equity Interests in Complex Capital Structures**
January 17, 2020 – CIBC Tower – Montreal QC
Featuring: Gregg Hamilton-Piercy, CFA, ASA & Tom Hamilton-Piercy, CFA - MFA Global, Montreal
- **Webinar: A Discerning Valuation Analysis**
January 22, 2020
Featuring: Stephen Kertzman, LLB, CBV
- **Webinar: Beneficial Ownership Reporting Requirements**
January 29, 2020
Featuring: Ron Martindale, Partner in Davis Martindale LLP’s Valuation & Litigation Support Group, and Kristina Shaw, Partner at Miller Thomson LLP
- **Webinar: Damage Quantification and Business Valuation in the Franchise Industry**
February 12, 2020
Featuring: Ephraim Stulberg, CPA, CA, CBV, CFF, Partner, Matson, Driscoll and Damico
- **Seminar: CBVs in Family Law – Current Issues in Canadian practice** (In Person Attendance)
February 13, 2020
Featuring: A panel of industry experts
- **Livestreaming Seminar: CBVs in Family Law – Current Issues in Canadian practice**
February 13, 2020
Featuring: A panel of industry experts

CBV INSTITUTE PODCASTS & ARCHIVED WEBINARS

CBV Institute has many [podcasts](#) and [archived webinars](#) available.

CBV INSTITUTE BRINGING MORE CPD OPPORTUNITIES TO YOU!

Free iiBV Webinar – International Discount Rates

To access the webinar [click here](#).

iiBV Online Courses Available

[Click here](#) for more information.

EMPLOYMENT OPPORTUNITIES

01/07/20	Smythe Advisory	VANCOUVER	Valuations Manager
12/12/19	FTI Consulting	TORONTO	Managing Director, Economic and Financial Consulting
12/09/19	Fazzari Valuations Inc.	VAUGHAN	Associate/Senior Associate
11/21/19	ap Valuations Limited	TORONTO	Associate/Senior Associate
11/20/19	Secretariat International	TORONTO	Associate, Senior Associate
11/07/19	CWB Financial Group	EDMONTON	Manager, Corporate Lending
11/05/19	CDPQ	MONTREAL	Director, Valuation



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1. Log in to [cbvinstitute.com](#)
2. Click on your name
3. From the drop-down menu select profile
4. Edit CBV news settings

If you have any questions, please contact us: info@cbvinstitute.com