

# CBV NEWS

## BREAKING NEWS



### **LEADING OUR PROFESSION IN INDUSTRY** **DISTINGUISHED CFA INDUSTRY LEADERS ACCREDITED WITH THE CBV**

On behalf of our Board of Directors, Accreditation Committee, CFA Selection Committee, Task Force for the CFA Direct Admission Program and Institute Management, we are pleased to announce that four, accomplished CFA valuation practitioners have received CBV accreditation by direct admission to our membership.

Following a formal process of selection, assessment and due diligence, the following candidates, nominated by CBVs, have been directly admitted to membership in the Canadian Institute of Chartered Business Valuators (CICBV) under Article 1.2 (c) of the By-Laws of the CICBV:

**Paul Calder (CFA (1996), C. Dir, BBA)**

**Managing Director, Investment Risk Management, OMERS Risk Management and Portfolio Management**

**Vadim Gracie (CFA (2002), FRM, CIM, FCSI)**

**Vice President, Risk Metrics, OMERS**

**Dennis Mitchell (CFA (2003), MBA, BBA)**

**CEO and Chief Investment Officer, Starlight Capital**

**Pamela Steer (FCPA, FCA, CFA (2001), MAcc)**

**Chief Financial Officer and Head of Finance and Employer Services, Workplace Safety and Insurance Board**

This announcement is the culmination of two years of strategic planning and preparation by the Institute. It represents the first major step toward achieving the important strategic goals of our exclusive CFA Direct Admission Program, launched in February 2018. As we told you at that time, the CFA Direct Admission Program is a strategic initiative of the CBV Institute, which is uniquely designed to embrace the new realities that we face in the changing designation landscape and the business valuation (BV) profession. The BV field is experiencing unprecedented growth and diversity; and CBVs today follow career paths beyond traditional practice into a variety of industry sectors. We are taking steps now to ensure the CBV will entrench its position in the industry sector for the future. By aligning with the CFA brand, we will amplify CBV visibility beyond our traditional spheres of activity.

Each of the senior CFA designation holders being awarded the CBV credential are distinguished by significant professional accomplishment in valuation activities over the course of their careers. As

they join our profession, they will bring an equally significant and positive profile to the CBV going forward.

Paul Calder, Vadim Gracie, Dennis Mitchell and Pamela Steer have been individually qualified against stringent requirements which are commensurate with the highest standards of professional excellence that the CBV Institute demands. These individuals meet, or exceed, criteria set out in the dedicated 'Criteria Framework' that was established in 2017 specifically for the CFA Direct Admission Program. These requirements include valuation experience in which a conclusion of value was reached, profile in the business community and overall reputation in corporate Canada.

**Paul Calder** has earned an impeccable reputation over his 22 career, rising to Managing Director at OMERS. He currently heads the OMERS Investment Risk team for private markets as Managing Director in Toronto and is a prominent and highly respected figure in his industry.

**Vadim Gracie** has an impressive track record, advancing through the ranks of Scotiabank and OMERS since receiving his CFA in 2002. Vadim has made many significant, industry-leading contributions to the valuation discipline, which continue today in his position as OMERS Vice President of Risk Metrics.

**Dennis Mitchell** is a highly-visible CFA Charterholder who is regularly interviewed on BNN and other news outlets. Dennis achieved his CFA designation in 2003 and, since then, has been engaged in investments and valuation activities in executive management roles at Sentry Investments, Sprout Asset Management and currently as CEO & CIO of Starlight Capital.

**Pamela Steer** is very familiar across the CFA community, being active in the CFA organization since 2009, and now sits as Past Chair of the board of CFA Society Toronto. Her 20 year professional career has included various executive management roles, such as Fusenet Inc. and Wonga Canada Inc. Most recently, Pamela has distinguished herself in her executive position today as the CFO of the Workplace Safety and Insurance Board, where she leads the finance team as well as account and revenue management for over 300,000 clients.

Please join us in welcoming Paul, Vadim, Dennis and Pamela to the CBV Institute.

Mary Jane Andrews  
President & CEO

Paul Gill  
Chair, Board of Directors

## CBV INSTITUTE EVENTS

**SAVE THE DATE! 2019 National Business Valuation Congress June 20 & 21 Montreal, QC**

11/19/18	Expert Witness Symposium (Live streaming Day 1 only)	WEBINAR		<a href="#">Information/ Registration</a>
11/19/18	Expert Witness Symposium (In-person 2 day live event)	SYMPOSIUM	TORONTO	<a href="#">Information/ Registration</a>
12/05/18	Montreal Holiday Social Event	WORKSHOP	MONTREAL	<a href="#">Information/ Registration</a>
01/16/19	Strategies to address the estate and tax implications of "trapped" money in a holding company	WEBINAR		<a href="#">Information/ Registration</a>
01/23/19	Economic Update: What's in store for 2019 and beyond?	WEBINAR		<a href="#">Information/ Registration</a>

## PODCASTS

2017 Atlantic PD Day Recordings	<a href="#">Information/ Registration</a>
2017 Atlantic PD Day – M&A Update	<a href="#">Information/ Registration</a>
2017 Atlantic PD Day – Bankers Perspective on Current Capital Structure Trends	<a href="#">Information/ Registration</a>

2017 Atlantic PD Day – WBLI: Two Years Later – What we learned	<a href="#">Information/ Registration</a>
2017 Atlantic PD Day – Cross Examination Preparation by Expert Witnesses	<a href="#">Information/ Registration</a>
2017 Atlantic PD Day – Family Law Panel Discussion	<a href="#">Information/ Registration</a>
2017 Atlantic PD Day – Topical Issues in Business Loss Quantification	<a href="#">Information/ Registration</a>

## EXTERNAL EVENTS

CBV Members and students can register for BVR webinars at a discount!

To view a list of all upcoming webinars, [click here](#) now and register

## EMPLOYMENT OPPORTUNITIES

10/26/18	BCI	VANCOUVER	<a href="#">Analyst, Investment Valuations</a>
10/17/18	ap Valuations Limited	TORONTO	<a href="#">Associate/Senior Associate</a>
10/02/18	Crowe MacKay LLP	VANCOUVER	<a href="#">CBV Valuations and Litigation Support</a>
09/28/18	MDD	VANCOUVER	<a href="#">Senior Associate or Manager</a>
09/24/18	BDC	MONTREAL	<a href="#">Manager, Investment Valuation and Accounting</a>
09/17/18	Kalex Valuations Inc.	TORONTO	<a href="#">Associate, Manager or Senior Manager</a>
09/11/18	Blain, Joyal, Charbonneau	SAINTE-JULIE	<a href="#">Directeur, Evaluation d'entreprise</a>
09/10/18	Capital Power Corporation	EDMONTON	<a href="#">Valuations Specialist</a>

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If you have any questions, please contact us: [admin@cicbv.ca](mailto:admin@cicbv.ca)