

Granting the FCBV Designation

POLICY

Granting the honorary designation Fellow of The Canadian Institute of Chartered Business Valuators (FCBV), the highest honour the Institute can confer to a Member, results from a rigorous nomination and review process.

Criteria for designation of Fellows

The FCBV may be granted to a Member who has:

- Provided distinguished service to the business valuation profession, or
- Brought significant recognition to the business valuation profession.

The number of Members granted the FCBV will not exceed 5% of the total Members.

Examples of the contributions and activities that serve to demonstrate achievement of the criteria to be consider for the FCBV designation.

- Outstanding service and contribution to the CICBV, other professional bodies or business-related organizations
 - ✓ Serving on the Board of Directors or its committees.
 - ✓ Completing research or authoring publications
 - ✓ Teaching or public speaking
- Professional achievements or stature
 - ✓ Exceptional leadership and high visibility positions held
 - ✓ Awards and distinctions received
- Leadership positions in the community

Process for nomination

Nomination:

In October each year, a notice is sent by the Institute to all Members soliciting nominations for the Fellow designation.

The nomination must be submitted on the nomination form available from the Institute's website.

Nominations are to be submitted to the Institute to the attention of the President & CEO and must reach the Institute's office no later than December 1st of each year.

Letters of testimonial are permitted to be included in the nomination package in support of a particular claim or claims made on the nomination form.

Nominators:

Two nominators, one of who must be a FCBV, are required to sign the nomination form.

Selection process

The Fellowship selection process is conducted by the FCBV/Life Member Sub-committee.

The FCBV/Life Member Sub-committee selects by simple majority those nominees to be recommended to the Board of Directors for granting of the Fellow designation.

The recommendation of the FCBV/Life Member Sub-committee is made to the Board of Directors in a report that includes a description of the process they followed and a summary of the reasons why each recommended nominee deserves the honour. This report excludes the names of those nominees who were not recommended and excludes all nomination forms.

Upon consideration of the report of the FCBV/Life Member Sub-committee, the Board of Directors votes to accept or reject each nominee recommended.

All nominators are informed of the decision of the Board of Directors.

Board of Directors

September 28, 2017