

Designating Life Members

POLICY

The designation of a Member as a Life Member results from a rigorous nomination and review process.

Process for nomination

Nomination:

In October each year, a notice is sent by the Institute to all Members soliciting nominations for Life Members.

The nomination must be submitted on the nomination form available from the Institute's website.

Nominations are to be submitted to the Institute to the attention of the President & CEO and must reach the Institute's office no later than December 1st of each year.

Letters of testimonial are permitted to be included in the nomination package in support of a particular claim or claims made on the nomination form.

Nominator:

Any Member of the Institute may nominate a Member who has attained eminence in the field of business valuation and who has retired from active practice as a business valuator.

Selection process

The FCBV/Life Member Sub-committee selects by simple majority those nominees to be recommended to the Board of Directors for designation as a Life Member.

The recommendation of the FCBV/Life Member Sub-committee is made to the Board of Directors in a report that includes a description of the process they followed and a summary of the reasons why each recommended nominee deserves the designation of Life Member.

This report excludes the names of those nominees who were not recommended and excludes all nomination forms.

Upon consideration of the report of the FCBV/Life Member Sub-committee, the Board of Directors votes to accept or reject each nominee recommended.

All nominators are informed of the decision of the Board of Directors.

Board of Directors
September 28, 2017