

FOR IMMEDIATE RELEASE

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**CICBV ANNOUNCES BOARD FOR 2012-2013
- Board expanding reach of Canadian Business Valuators services -**

Toronto, ON, September...2012 – The [Canadian Institute of Chartered Business Valuators](http://www.cicbv.ca) (CICBV), www.cicbv.ca, announced its appointments today for the 2012-2013 Board of Directors. The Board is comprised of top business valuators with representatives from each province, with the notable election of Brian Keough, Keough & Associates Inc. of Halifax as Chair. Eleanor Joy also returns to act as Past Chair and to support the ongoing commitment of the Board to communicate the expertise of Canadian business valuators.

The members of the new Board of Directors are as follows: **Brian Keough**, CBV, Keough & Associates Inc., Halifax, Chair; **Denys Goulet**, CBV, PricewaterhouseCoopers LLP, Quebec, Vice-Chair; **Robert Doran**, CBV, KPMG, Calgary, Secretary/Treasurer; **Paula Frederick**, CBV, Cohen Hamilton Steger & Co. Inc., Toronto; **Richard Ginsberg**, CBV, Deloitte & Touche LLP, Toronto; **Keith Jensen**, CBV, KPMG, Vancouver; **Mark Keuleman**, CBV, Deloitte & Touche LLP, Burlington; **Luc Lafontaine**, CBV, Deloitte, Montreal; **Michelle Levac**, CBV, Canada Revenue Agency, Ottawa; **Sue Loomer**, CBV, Campbell Valuation Partners Ltd., Toronto; **Pierre Maille**, CBV, PricewaterhouseCoopers LLP, Montreal; **Gordon McFarlane**, CBV, Grant Thornton LLP, Calgary; **Barbara Morton**, CBV, Ernst & Young LLP, Calgary; **Jay Patel**, CBV, Ernst & Young LLP, Toronto, and **Eleanor Joy**, FCBV, PricewaterhouseCoopers LLP, Vancouver, Past Chair of the CICBV Board (2011-2012).

“After a tough four years, business leaders and owners are facing the challenge of rebuilding value in their organizations,” said Brian Keough, CBV, Keough & Associates Inc., and this year’s CICBV Chair. “Entrepreneurs looking to retire want to crystallize the value they have built in their business. Financial reporting has become more rigorous and business valuation has never been higher on the agenda. Clearly, this year will prove to be exciting for the new board. We’ll need to keep our standards high.”

The officers and directors of the board are elected annually. Officers serve a one-year term, and the directors serve terms of up to three years, as governed by the CICBV Nominating Committee. The Board of Directors is comprised of up to 15 directors. Six are elected regionally and the others are elected Canada-wide.

The Canadian Institute of Chartered Business Valuators (CICBV) is Canada’s largest professional valuation organization in Canada and is the sole administrator of the Chartered Business Valuator (CBV) designation-training program and accreditation testing. For further information about CICBV, please visit www.cicbv.ca or contact Megan Kennedy (details above).

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