

Education Requirement

The By-laws (Clause 1.2(a) (ii)) require that in order for an individual to be eligible to be admitted as a member that “he/she has a degree from a post-secondary academic institution or university in Canada or another country which has authority to grant degrees and is recognized by the Board of Directors (provided however that the Board of Directors may, at its discretion, waive the requirement)”.

POLICY

- (a) THAT in order to not prejudice the position of an individual who had commenced the Institute’s Programme of Studies prior to the adoption of the education requirement on June 17, 2009, the requirement for a degree from a post-secondary academic institution or university will be waived for any individual who at any time prior to January 1, 2010 was a Registered Student in the Institute.
- (b) THAT the requirements for a degree from a post-secondary academic institution or university will be waived for an individual who holds a Canadian designation of Certified Management Accountant (CMA), Chartered Financial Analyst (CFA), Certified General Accountant (CGA) or Chartered Accountant (CA).
- (c) THAT in order to clarify that the Board of Directors recognizes as a post-secondary academic institution or university in Canada or another country an institution that is a member of the Association of Universities and Colleges of Canada or the equivalent national association in another country and is fully accredited by the appropriate regulatory authorities in Canada or the other country to grant degrees.

Board of Directors
June 15, 2010