

Member Fees

The by-laws (Paragraph 2.1) state that each Member of the Institute shall pay an annual fee in such amount as the Board of Directors may from time to time determine in respect of such category of affiliation.

The by-laws (Paragraph 6.2 (a)) also state that any Member who fails to pay the applicable annual fee at or before the time specified by the Board of Directors for payment thereof may be suspended and / or terminated as a Member of the Institute.

POLICY

1. THAT in January of each year, the Institute sends an invoice to each Member for the annual fee. The invoice states that annual fees are due upon receipt.
2. THAT failure to pay the annual fee by April 30 of that year will result in notice of proposed suspension (“First Notice”) being sent to such Member.

Board of Directors
June 25, 2010