



Media release

For immediate delivery

2010-2011 CICBV BOARD OF DIRECTORS ANNOUNCED

-New Executive Will Fulfill Various Functions and Initiatives -

(TORONTO – June 28, 2010) – The Canadian Institute of Chartered Business Valuators (CICBV) announced today the appointments for the 2010-2011 Board of Directors. The Officers and Directors of the Board are elected to their positions on an annual basis. The Officers serve a term of one year, and the Directors serve terms of up to three years as deemed appropriate by the CICBV Nominating Committee.

The Members of the new Executive are as follows: **Farley Cohen**, CBV, Cohen Hamilton Stegner & Co. Inc., Chair; **Eleanor Joy**, CBV, PriceWaterhouseCoopers LLP, Vice-Chair; **Robert Doran**, CBV, KPMG LLP; **Richard Ginsberg**, CBV, Deloitte & Touche LLP; **Denys Goulet**, CBV, PriceWaterhouseCoopers LLP; **Brian Keough**, CBV, Keough & Associates Inc., Secretary/Treasurer; **Mark Keuleman**, CBV, Deloitte & Touche LLP; **Michelle Levac**, CBV, Canada Revenue Agency; **Pierre Maille**, CBV, PriceWaterhouseCoopers LLP; **Carl Merton**, CBV, Reko International Group Inc; **Gordon McFarlane**, CBV, Grant Thornton LLP; **Barbara Morton**, CBV, Ernst & Young LLP; **Nora Murrant**, FCBV, The Institute of Chartered Accountants of Ontario; **Jay Patel**, CBV, Ernst & Young LLP; **Andy Shaw**, CBV; and **John E. Walker**, FCBV.

“As incoming Chair I am looking forward to continuing the great work that the Institute does for its members and the users of our members’ services,” said Farley Cohen, CBV. “In particular, over the next year we will use our very highly regarded global reputation to move forward with the various international initiatives we have underway, working with many government regulators and other valuation associations. As required, we will also continue to develop valuation standards that reflect changes in financial reporting and regulations.”

The new Executive is comprised of up to fifteen Directors. Of this number, 12 must be Members of the CICBV, with the remaining Members being chosen from related professions. Six of the Directors are elected regionally, and the others are elected "at large" through a voting process involving Members of the CICBV.

The Canadian Institute of Chartered Business Valuators is the largest professional valuation organization in Canada, with over 2,400 members and students around the world, and is the sole administrator of the Chartered Business Valuator (CBV) designation training program and accreditation testing. To obtain the CBV designation, individuals must complete a rigorous program of courses and exams and meet lengthy professional experience requirements. For more information about the Canadian Institute of Chartered Business Valuators, please visit our website at www.cicbv.ca.

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