



**Media release**  
**For immediate delivery**

**PwC NATIONAL MANAGING PARTNER RECOGNIZED FOR**  
**CONTRIBUTION TO BOOMING PROFESSION**  
**- Designation of Fellow bestowed to valuations guru -**

(TORONTO- MARCH 23, 2007) – The chartered business valuation (CBV) profession is thriving. Whether for mergers and acquisitions, shareholder disputes, disputes and litigation, tax matters or emerging accounting issues relating to fair value, business valuers are at the forefront. They are a group of highly specialized financial professional with expertise in determining the financial worth of tangible and intangible assets, which can include brands and intellectual property.

Currently there are 1,100 CBVs across the country and it is a profession that is in such demand that many of its 700 CBV students are being snatched up by employers before they even receive the designation.

At the forefront of this profession is Tony Cancelliere, now the National Managing Partner of Operations at PricewaterhouseCoopers LLP Canada. He has worked with several US valuations organizations in order to address major valuation matters on a North American and global basis. He was also instrumental in defining standards and procedures for valuations for financial statement purposes, a key area of concern for valuers. Cancelliere's also a fellow of the Institute of Chartered Accountants of Ontario.

“Tony has spent years working on numerous committees and organizations within this profession,” said Jeannine Brooks, President and CEO of The Canadian Institute of Chartered Business Valuators (CICBV). “He has also been a dedicated member of the CICBV board of directors from 1999-2006, including taking on the role of President in the 2004-2005 term. His work included running several conferences and editing several Institute publications. His contribution to this field has been undeniably significant and for this reason he has recently been awarded with the designation of Fellow Chartered Business Valuator (FCBV).”

The FCBV designation was created for the purpose of recognizing members who have brought distinction to the business valuation profession and have achieved recognition in their professional lives and in their communities.

To obtain the CBV designation, individuals must pass a rigorous set of courses and exams and meet lengthy professional experience requirements. The designation is managed by The Canadian Institute of Chartered Business Valuators, which also regulates its members with Practice Standards and a Code of Ethics.

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