

Media release

For immediate delivery

2011-2012 CICBV BOARD OF DIRECTORS ANNOUNCED

- New Executive Will Fulfill Various Functions and Initiatives -

(TORONTO – June 16, 2011) – The Canadian Institute of Chartered Business Valuators (CICBV) announced today appointments for its 2011-2012 Board of Directors. The Officers and Directors of the Board are elected on an annual basis. The Officers serve a term of one year, and the Directors serve terms of up to three years as deemed appropriate by the CICBV Nominating Committee.

The Members of the new Board of Directors are as follows: **Eleanor Joy**, CBV, PricewaterhouseCoopers LLP, Chair; **Brian Keough**, CBV, Keough & Associates Inc., Vice-Chair; **Denys Goulet**, CBV, PricewaterhouseCoopers LLP, Secretary/Treasurer; **Robert Doran**, CBV, KPMG; **Paula Frederick**, CBV, Cohen Hamilton Steger & Co. Inc.; **Richard Ginsberg**, CBV, Deloitte; **Mark Keuleman**, CBV, Deloitte & Touche LLP; **Michelle Levac**, CBV, Canada Revenue Agency; **Sue Loomer**, CBV, Veracap Corporate Finance Limited and Campbell Valuation Partners Limited; **Pierre Maillé**, CBV, PricewaterhouseCoopers LLP; **Gordon McFarlane**, CBV, Grant Thornton LLP; **Barbara L. Morton**, CBV, Ernst & Young LLP; **Jay Patel**, CBV, Ernst & Young LLP; **Andy Shaw**, CBV, Blair Mackay Mynett Valuations Inc.; **Farley Cohen**, CBV, Cohen Hamilton Steger & Co. Inc., Past Chair.

“As incoming Chair of the Board, I am very excited about the future for CBVs,” said Eleanor Joy, PriceWaterhouseCoopers LLP. “Earlier this year, we launched a major re-branding project and national advertising campaign. Over the next year, we will strive to strengthen our brand and increase awareness of the value CBVs can bring to the corporate community. Owners and leaders are looking for objective advice as they re-build, revalue or retire; CBVs have the training and experience to provide that advice. We will also continue the international initiatives we have underway.”

The new Board of Directors is comprised of up to 15 Directors, of which six are elected regionally, and the others elected "at large" through a voting process involving members of the CICBV.

The Canadian Institute of Chartered Business Valuators (CICBV) is the largest professional valuation organization in Canada, with over 2,400 Members and Students around the world, and is the sole administrator of the Chartered Business Valuator (CBV) designation training program and accreditation testing. For more information about The Canadian Institute of Chartered Business Valuators, please visit our website at www.cicbv.ca.